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Question 1

Question Type: MultipleChoice

Multiple cashiers operate from a single cash drawer without separate access codes is a red flag for:

Options:

- A- Fraudulent scheme
- B- Disbursement scheme
- C- Register scheme
- D- Force inventory scheme

Answer:

C

Question 2

Question Type: MultipleChoice

_____ can be detected by closely examining the documentation submitted with the cash receipts.

Options:

- A- Voided purchases
- B- Fictitious refunds
- C- Approved transaction
- D- None of the above

Answer:

B

Question 3

Question Type: MultipleChoice

One final means of concealing a register scheme, as with many kinds of fraud, is to destroy all records of the transaction.

Options:

A- True

B- False

Answer:

A

Question 4

Question Type: MultipleChoice

When employees avoid detection in a refund scheme to keep the sizes of the disbursement low, is referred to:

Options:

A- Small disbursements

B- Very small disbursements

C- Simple disbursements

D- None of the above

Answer:

A

Question 5

Question Type: MultipleChoice

When employee committing the fraud removes cash from the register and also the item allegedly being returned is debited back into the inventory, this refers to:

Options:

A- Registry destroying records

B- Register false voids

C- Fraudulent register occurrences

D- Concealing register disbursement

Answer:

D

Question 6

Question Type: MultipleChoice

Conflict of interest cases are more easily prevented than detected.

Options:

A- True

B- False

Answer:

A

Question 7

Question Type: MultipleChoice

Which of the following method is NOT used to detect conflicts of interest?

Options:

- A- Tips & Complaints
- B- Review of vendor ownership files
- C- Underbillings of assets
- D- Interviews with purchasing personnel

Answer:

C

Question 8

Question Type: MultipleChoice

_____ is required if and when officers, executives or other persons in trusted positions become subjects of a criminal indictment.

Options:

- A- Conflict of interest
- B- Turnaround sale or flip
- C- Disclosure
- D- Resource diversion

Answer:

C

Question 9

Question Type: MultipleChoice

A special scheme in which employees know their employer is seeking to purchase a certain asset and take advantage of the situation by purchasing the asset themselves is:

Options:

- A- Conflict of interest in sale

- B- Turnaround sale or flip
- C- Unauthorized sale
- D- Written sale of unique assets

Answer:

B

Question 10

Question Type: MultipleChoice

The fraudsters' interest lies with an employer other than a company.

Options:

- A- True
- B- False

Answer:

B

Question 11

Question Type: MultipleChoice

A scheme is classified as a Conflict of interest:

Options:

- A-** when an employee must have some kind of ownership or employment interest in the vendor submitting the invoice.
- B-** when a salesman must have some kind of ownership or employment interest in the vendor submitting the sales.
- C-** when a purchaser must have some kind of ownership or employment interest in the vendor submitting the purchase.
- D-** when a dealer must have some kind of dealership interest in the vendor submitting the stock.

Answer:

A

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