



Free Questions for CFE-Financial-Transactions-and-Fraud-Schemes by ebraindumps

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Question 1

Question Type: MultipleChoice

A process by which several bidders conspire to split contracts up and ensure that each gets a certain amount of work is called:

Options:

- A- Bid opening
- B- Fictitious Bidding
- C- Bid pooling
- D- Bid log

Answer:

C

Question 2

Question Type: MultipleChoice

In which phase of competitive bidding process, fraudsters attempt to influence the selection of a contractor by restricting the pool of competitors from whom bids are sought?

Options:

- A- Need recognition
- B- Solicitation
- C- False specification
- D- Submission

Answer:

B

Question 3

Question Type: MultipleChoice

In _____ scheme, a supplier pays an employee of the purchasing company to write specifications that will require amendments at a later date.

Options:

- A- Deliberate writing of vague specifications
- B- Need recognition
- C- False specification
- D- Bid-splitting

Answer:

A

Question 4

Question Type: MultipleChoice

When a victim company purchases unnecessary goods or services from a supplier at the direction of the corrupt employee, this results in:

Options:

- A- Presolicitation scheme

- B- Need recognition scheme
- C- False sole-source scheme
- D- Submission scheme

Answer:

B

Question 5

Question Type: MultipleChoice

Which of the following is NOT the phase of the bidding process?

Options:

- A- Presolicitation
- B- Postsolicitation
- C- Solicitation
- D- Submission

Answer:

B

Question 6

Question Type: MultipleChoice

The more power a person has over the bidding process, the more likely the person can influence the selection of a supplier.

Options:

A- True

B- False

Answer:

A

Question 7

Question Type: MultipleChoice

In which of the following process, all bidders are legally supposed to be placed on the same plane of equality, bidding on the same terms and conditions?

Options:

- A- Bid-rigging
- B- Kickbacks
- C- Competitive bidding
- D- Bid solicitation

Answer:

C

Question 8

Question Type: MultipleChoice

Every bribe is a two-sided transaction, in which where a vendor bribes a purchaser, there is someone on the vendor's side of the transaction who is not making an illicit payment.

Options:

A- True

B- False

Answer:

B

Question 9

Question Type: MultipleChoice

Bid-rigging scheme occurs when:

Options:

- A- an employee fraudulently assists a vendor in winning a contract through the competitive bidding process.
- B- an employee does not assist a vendor in winning a contract through the competitive bidding process.
- C- an employee once assists a vendor in winning a contract through a single competitive bidding process.
- D- an employee once assists a vendor in winning a contract through a single competitive bidding process.

Answer:

A

Question 10

Question Type: MultipleChoice

Undisclosed payments made by vendors to employees of purchasing companies are referred to as:

Options:

- A- Bid-rigging
- B- Kickbacks
- C- Presolicitaion

D- None of the above

Answer:

B

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