



**Free Questions for CFE-Financial-Transactions-and-Fraud-Schemes by dumpshq**

**Shared by Snyder on 12-12-2023**

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## Question 1

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**Question Type:** MultipleChoice

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One final means of concealing a register scheme, as with many kinds of fraud, is to destroy all records of the transaction.

**Options:**

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A- True

B- False

**Answer:**

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A

## Question 2

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**Question Type:** MultipleChoice

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Bank statement are diligently reviewed to ensure that amounts and signature have not been altered, is an activity for:

**Options:**

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- A- Account analysis
- B- Bank reconciliation
- C- Check disbursement controls
- D- Check tampering

**Answer:**

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C

## Question 3

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**Question Type: MultipleChoice**

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\_\_\_\_\_ should be examined to see that all are properly documented and that inappropriate payments have not been made to employees.

**Options:**

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- A- Payable cash

- B- Cash advances
- C- counterfeit checks
- D- Payable checks

**Answer:**

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B

## Question 4

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**Question Type:** MultipleChoice

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Which check tampering red flag may indicate employees have embezzled cash and charged the embezzlement to expense accounts?

**Options:**

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- A- Voided checks
- B- Payable checks
- C- Missing checks
- D- Duplicate checks

**Answer:**

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C

## Question 5

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**Question Type: MultipleChoice**

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Verify supporting documentation on outstanding checks written for a material amount is a test used to conduct for:

**Options:**

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- A- Check disbursement
- B- Bank confirmation
- C- Bank confirmation
- D- Cut-off statements

**Answer:**

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C

## Question 6

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**Question Type:** MultipleChoice

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Bank cut-off statements should be requested for 10-15 days after the closing date of the balance sheet.

**Options:**

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**A-** True

**B-** False

**Answer:**

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A

## Question 7

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**Question Type:** MultipleChoice

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Which are check tempering frauds in which an employee prepares a fraudulent check and submits it usually along with legitimate checks to an authorized maker who signs it without a proper review?

**Options:**

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- A- Endorse check scheme
- B- Legitimate check scheme
- C- Payable check scheme
- D- Concealed check scheme

**Answer:**

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D

## Question 8

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**Question Type:** MultipleChoice

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Conflict of interest cases are more easily prevented than detected.

**Options:**

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A- True

B- False

**Answer:**

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A



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