



**Free Questions for CFE-Fraud-Prevention-and-Deterrence by
go4braindumps**

Shared by Travis on 29-01-2024

For More Free Questions and Preparation Resources

Check the Links on Last Page

Question 1

Question Type: MultipleChoice

According to the Committee of Sponsoring Organizations of the Treadway Commission's (COSO) Internal Control-integrated Framework (the Framework), there are five interrelated components of a company's internal control. Which of the following is NOT among these five components?

Options:

- A- Monitoring
- B- Control environment
- C- Independent oversight
- D- Information and communication

Answer:

C

Question 2

Question Type: MultipleChoice

Having specialized departments within a company often increases the overall risk of fraud by the organization.

Options:

A- True

B- False

Answer:

A

Question 3

Question Type: MultipleChoice

ABC, Inc. is a publicly traded, multi-national corporation. Which of the following statements is TRUE regarding the corporate governance requirements that ABC is subject to?

Options:

- A- ABC must comply with specific listing standards for the stock exchange(s) on which it is listed
- B- ABC is required to comply with G20/OECD Principles of Corporate Governance
- C- ABC is not required to comply with any corporate governance requirements because it operates in multiple jurisdictions
- D- ABC is subject to the Universal Corporate Governance Act because it is a publicly traded corporation.

Answer:

A

Question 4

Question Type: MultipleChoice

The findings in the 2020 Report to the Nations include which of the following?

Options:

- A- The most commonly reported red flag displayed by fraud perpetrators prior to the detection of their crime is complaints about management.

- B-** More occupational frauds are committed by men than by women
- C-** The median losses caused by executives are lower than those caused by staff-level employees
- D-** The majority of fraudsters have been previously punished by an employer for a fraud-related offense

Answer:

B

Question 5

Question Type: MultipleChoice

According to the results of behavioral studies, such as those conducted by B. F. Skinner, application of punishment to undesired behavior typically results in which of the following?

Options:

- A-** increase in the occurrence of the undesired behavior
- B-** No effect on the occurrence of the undesired behavior
- C-** Temporary suppression of the undesired behavior

D- Permanent suppression of the undesired behavior

Answer:

C

Question 6

Question Type: MultipleChoice

Which of the following is TRUE regarding the reporting of the fraud risk assessment results?

Options:

- A-** The fraud risk assessment report should be delivered in a style most suited to the language of the business
- B-** The fraud risk assessment report should contain a detailed, comprehensive list of every assessment finding
- C-** A fraud risk assessment report should reflect the assessment team's subjective perspective regarding the risks identified
- D-** All of the above

Answer:

D

Question 7

Question Type: MultipleChoice

Jane, a Certified Fraud Examiner (CFE), was hired to conduct a fraud examination at XYZ Company. Her examination did not reveal any conclusive evidence that fraud had occurred or was occurring. Consequently, XYZ's management asked Jane to state in her official examination report that the company is free of fraud as a means of assuring the board of directors that the company's anti-fraud controls were effective. The ACFE Code of Professional Ethics prohibits Jane from complying with management's request.

Options:

A- True

B- False

Answer:

A

Question 8

Question Type: MultipleChoice

Which of the following is FALSE regarding a fraud risk assessment?

Options:

- A-** The assessment team should consider how employees behave as part of its assessment
- B-** The assessment should be used to improve employee fraud awareness.
- C-** The designation of an area as being high risk does not conclusively mean that fraud is occurring there.
- D-** The objective of the assessment is to provide an estimate of the organization's fraud losses.

Answer:

D

Question 9

Question Type: MultipleChoice

During an external audit, the audit team identifies evidence that management has intentionally manipulated the organization's reported revenue amount. However, the amount of the resulting misstatement does not meet the quantitative materiality threshold for the audit.

Which of the following is TRUE regarding this situation?

Options:

- A-** The auditors should reconsider the reliability of the audit evidence they have previously obtained.
- B-** The auditors should assume that all audit evidence collected previously is unreliable and withdraw from the audit engagement.
- C-** The auditors should only consider the evidence if they can determine that the actions meet the legal definition of fraud.
- D-** The auditors should regard the misstatement as immaterial to the audit because the omitted amount is less than the quantitative materiality threshold

Answer:

D

Question 10

Question Type: MultipleChoice

Which of the following is NOT a purpose served by a professional organization's code of conduct?

Options:

- A- It replaces the need for individuals to consult their own conscience.
- B- It facilitates practical enforcement and profession-wide Internal discipline.
- C- It serves as a reference and benchmark for ethical guidance
- D- It provides more direct solutions to professional ethical dilemmas than might exist under general ethical principles

Answer:

A

**To Get Premium Files for CFE-Fraud-Prevention-and-Deterrence
Visit**

<https://www.p2pexams.com/products/cfe-fraud-prevention-and-deterrence>

For More Free Questions Visit

<https://www.p2pexams.com/acfe/pdf/cfe-fraud-prevention-and-deterrence>

