ACFE Practice Questions

Shared by Sweet on 16-10-2026

For More Free Questions and Preparation Resources

Check the Links on Last Page

Question 1

Question Type: MultipleChoice

Which of the following is NOT the type of billing scheme?

Options:

A- Invoicing via shell companies
B- Invoicing via non-accomplice companies
C- Invoicing via accomplice companies
D- Personal purchases with company funds

Answer:

C

Question 2

Question Type: MultipleChoice

Bank cut-off statements should be requested for 10-15 days after the closing date of the balance sheet.

Options:

A- True
B- False

Answer:

A

Question 3

Question Type: MultipleChoice

Which option best is the criterion for bid solicitation?

Options:

A- Containing false statements
B- Allowing the purchaser to discuss possible employment with the contractor
C- To withdraw low bids
D- To falsify the bid log

Answer:

B

Question 4

Question Type: MultipleChoice

In which of the following process, all bidders are legally supposed to be placed on the same plane of equality, bidding on the same terms and conditions?

Options:

A- Bid-rigging
B- Kickbacks
C- Competitive bidding
D- Bid solicitation

Answer:

C

Question 5

Question Type: MultipleChoice

The principle behind full disclosure is:

Options:

A- Any material deviation from GAAP must be explained to the reader of the financial information.
B- Any material deviation from SAS must be explained to the writer oh the financial information.
C- Any material deviation from GAAP must be explained to writer of the financial information.

D- None of above

Answer:

A

Question 6

Question Type: MultipleChoice

When employee committing the fraud removes cash from the register and also the item allegedly being returned is debited back into the inventory, this refers to:

Options:

A- Registry destroying records
B- Register false voids
C- Fraudulent register occurrences
D- Concealing register disbursement

Answer:

D

Question 7

Question Type: MultipleChoice

A technique by which checks are numbered using a new technique that is revealed by a colored highlighter pen or by a bright light held behind the check is called:

Options:

A- Microline numbering
B- Holographic safety border
C- Embossed pearlescent numbering
D- Understated sales, theft of incoming checks and check-for-currency substitutions

Answer:

B

Question 8

Question Type: MultipleChoice

Which of the following is not the skimming scheme?

Options:

A- Unrecorded sales
B- Fraud & Cost
C- Theft of checks through the mail
D- Understand sales and receivables

Answer:

B

Question 9

Question Type: MultipleChoice

If the assets are intentionally purchased by the company but simply misappropriated by the fraudster, this is referring to as:

Options:

A- Inventory larceny scheme
B- Asset receiving scheme
C- Fraudulent purchase
D- Falsify shipping

Answer:

A

Question 10

Question Type: MultipleChoice

A voucher is:

Options:

A- a file that includes the purchase order that was send to the vendor, the vendor invoice listing the cost and quantity of items purchased, and the internal receiving reports that verify the purchased items have been delivered.
B- a figure that includes the sale order that was send to the dealer, the vendor invoice listing the cost and quantity of items sold, and the internal receiving reports that verify the purchased items have been delivered.
C- a report that includes the purchase order that was send to the vendor, the vendor invoice listing the quality and quantity of items purchased, and the external receiving reports that verify the items have been sold.
D- a mammogram that includes the purchase order that was send to the purchaser, the purchaser invoice listing the benefits and quantity of items purchased, and the internal receiving reports that verify the purchased items have been sold.

Answer:

A

To Get Premium Files for CFE Visit

https://www.p2pexams.com/products/cfe

For More Free Questions Visit

https://www.p2pexams.com/acfe/pdf/cfe

