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Question 1

Question Type: MultipleChoice

_____ may be defined as the offering, giving, receiving or soliciting any thing of value to influence an official act.

Options:

- A- Corruption
- B- Diverting business to vendors
- C- Bribery
- D- Lacking approval authority

Answer:

C

Question 2

Question Type: MultipleChoice

Which of the following are the classifications for the Corruption?

Options:

- A- Bribery, economic extortion, illegal gratuities and conflicts of interest
- B- Corruption, bribery, economic extortion, conflicts of interest
- C- Overbilling, bribery, bid-ridding and illegal gratuities
- D- economic extortion, bribery, illegal gratuities and corruption

Answer:

A

Question 3

Question Type: MultipleChoice

The act of an official or fiduciary person who unlawfully and wrongfully uses his station or character to procure some benefit, contrary to duty and rights of others is called:

Options:

- A- Conflict of interest
- B- Corruption
- C- Bribery
- D- Overbilling

Answer:

B

Question 4

Question Type: MultipleChoice

Which of the four basic measures, if properly installed and implemented may help prevent inventory fraud?

Options:

- A- Proper documentation, segregation of duties, independent checks and physical safeguards

- B-** Proper documentation, segregation of duties, independent checks and inventory control
- C-** Proper documentation, physical padding, independent checks and physical safeguards
- D-** prenumbered affiliations, segregation of duties, independent checks and physical safeguards

Answer:

A

Question 5

Question Type: MultipleChoice

Which of the following search is used for unusually high incidence of returns and allowances scheme?

Options:

- A-** Allowances by vendors
- B-** Disposals of allowances than reorders
- C-** Returns and allowances
- D-** None of the above

Answer:

C

Question 6

Question Type: MultipleChoice

The scheme in which the same vendor is receiving favorable treatment van be found in purchases by vendor searches.

Options:

A- True

B- False

Answer:

A

Question 7

Question Type: MultipleChoice

Which of the following is NOT the aspect of inventory purchase?

Options:

- A-** Inventory purchases purposely increase in year 1 only to be liquidated in year 2.
- B-** inventory for the year 2 will be much greater than year 1.
- C-** Increase sales in year 2 are unexpected and purchase of inventory does not keep pace with the sales.
- D-** might be some fraud scheme in inventory.

Answer:

B

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