



Free Questions for CMAPRA17-BA4-1 by actualtestdumps

Shared by Patel on 29-01-2024

For More Free Questions and Preparation Resources

Check the Links on Last Page

Question 1

Question Type: MultipleChoice

B a new employee, has noticed that other members of staff in the company falsely complete their timesheets at the end of the month, making it look like they have worked more hours than they actually have.

When asked about it, C. another employee stated that management were aware of the practice, but they were happy to tolerate this as long as it was a limited amount extra, and it was up to B to decide whether or not to do the same B decided to add a few extra unworked hours to her own timesheet

This is an example of what type of influence on ethical behavior?

Options:

- A- Professional codes of ethics
- B- Corporate governance
- C- Peer pressure
- D- Corporate culture

Answer:

D

Question 2

Question Type: MultipleChoice

Y is completing an internal audit work on the system to approve suppliers to JKL Company. Which of the following would NOT promote a sustainable approach to the company's relationship with its suppliers?

Options:

- A- Each supplier must comply with JKL's policy on limiting non-recyclable packaging to 10% of total packaging per contract
- B- Haulage firms must demonstrate that they have a policy to reduce emissions from their fleet
- C- Each year approval as a supplier to the company will only be granted if the prices paid to the supplier are reduced by 1%
- D- Preference will be given to local suppliers over those located at a greater distance from the company

Answer:

C

Question 3

Question Type: MultipleChoice

The IFAC has eight main drivers of sustainable corporate success. Which of the following are included in the eight main drivers?

1. Innovation and adaptability
2. Effective leadership and strategy.
3. Board control and responsibility

Options:

- A- 1 only
- B- 2 and 3 only
- C- 1 and 2 only
- D- 2 only

Answer:

B

Question 4

Question Type: MultipleChoice

Which of the following statements is correct in relation to a misrepresentation?

Options:

- A-** A person selling goods may be held liable in misrepresentation if he or she remains silent during the negotiations and fails to correct any misunderstandings on the part of the buyer
- B-** A misrepresentation is a false statement of fact or opinion made by one person to another before a contract is formed and which causes the contract to be automatically cancelled
- C-** If a person can show that he or she was induced to contract by a misrepresentation then a court must grant a remedy, irrespective of the time taken to commence the action against the misrepresents.
- D-** If one person attempts to persuade another to enter into a contract by misrepresenting the facts, the intended victim will have a remedy, unless the misrepresentation did not induce the intended victim to contract

Answer:

C

Question 5

Question Type: MultipleChoice

You have been charged with the task of reviewing the CSR report for your company, GHI. Which of the following aspects of the report represent a lack of compliance with the Global Reporting Initiative G4 Sustainability Reporting Guidelines?

Options:

- A-** The CSR report reflects GHI's significant economic, environmental and social impact
- B-** The CSR report includes both positive and negative aspects of GHI's performance for the year
- C-** The CSR report presents information using visual aids that improve the accessibility and understand ability of the information for stakeholders.
- D-** The CSR report is compiled and published only when material developments within GHI policies and achievements become available to warrant the expense of producing a new report

Answer:

A

Question 6

Question Type: MultipleChoice

Which THREE of the following are examples of a fraudulent action against a company?

Options:

- A-** The omission of an invoice from the purchase ledger due to it being mis-filed in the petty cash invoices.
- B-** The theft of cash from the cash till by an employee.
- C-** The loss on the sales of a car due to its accumulated depreciation on the day of sale being too low as a consequence of a depreciation policy of 25%
- D-** The selection of an incorrect accounting policy by the management team whereby sales of goods are recognised on the day that the order is placed despite the company policy of a three day cooling off period
- E-** The sending of a bogus invoice to another company
- F-** The misallocation of a transaction against the incorrect account code in the general ledger

Answer:

A, B, F

Question 7

Question Type: MultipleChoice

You work for a chain of coffee shops who are proud of their sustainable credentials and have used their claim to recycle all of their disposable cups as part of their brand identity. An audit has revealed that staff in one region (West) are mixing these cups into normal waste and sending them to landfill in spite of the ethical code of practice of the company

Which TWO of the following might explain why the code has failed to promote the desired behavior?

Options:

- A-** The regional manager has been actively promoting expanded green programs through a Green West is Best initiative which has involved all store managers and teams in the West region
- B-** The induction programmer for new staff has been recently updated and the section on recycling procedures has been inadvertently dropped. The initial staff training is done in the store through shadowing experienced staff for a month before any tasks are attempted unsupervised
- C-** A recent focus on staff efficiency in the West region failed to reflect the time needed to sort the recycle waste from the normal waste at the end of the day. West store managers were rewarded for their recycle rates and these are published in a district league table each quarter.
- D-** The regional manager of the West branch has not been checking on the recycling reports which would have highlighted this issue and so there have been no adverse consequences to the staff concerned
- E-** A recent focus on staff efficiency in the West region failed to reflect the time needed to sort the recycle waste from normal waste at the end of the day West store managers and teams were rewarded on efficiency and not recycle rates.

Answer:

D, E

Question 8

Question Type: MultipleChoice

The Remuneration Committee is recognised as a board sub-committee under the Corporate Governance Code Which of the following are objectives of the Remuneration Committee?

1. The Committee should be, and should be seen to be, independent with access to its own external advice or consultants
- 2 The Committee is required to establish and agree pension provision for all board members
3. The Committee's reporting is clear, concise and gives the reader of the annual report a bird's eye view of policy payments and the rationale behind

them

Options:

A- 2 only

B- 1 and 3 only

C- 2 and 3 only

D- 1 only

Answer:

C

Question 9

Question Type: MultipleChoice

The primary role of internal audit within an organisation is to:

Options:

A- serve as the investigative arm of the board

B- serve as an independent, objective assurance and consulting activity that adds value to operations

C- carry out assignments to assist in the attainment of more efficient operations

D- assist the external auditor in order to reduce external audit fees

Answer:

A

To Get Premium Files for CIMAPRA17-BA4-1 Visit

<https://www.p2pexams.com/products/cimapra17-ba4-1>

For More Free Questions Visit

<https://www.p2pexams.com/cima/pdf/cimapra17-ba4-1>

