AGRC ICCGO Practice Questions

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Question 1

Question Type: MultipleChoice

With due regard for the principle of proportionality, the board of directors' supervisory role:

Options:

A- Includes appropriately undertaking the roles of some committees, such as the risk committee, if they are not formed.
B- Includes participating in the work of the formed committees, such as the risk committee, the remuneration committee, and the nominations committee.
C- Does not include undertaking any work related to the risk committee.

Answer:

A

Question 2

Question Type: MultipleChoice

The "governance model" means:

Options:

A- The rules, procedures, and systems that guide the board of directors in performing its duties.
B- The laws, decisions, and charters that guide the work of the board of directors.
C- All of the above.

Answer:

B

Question 3

Question Type: MultipleChoice

There are several differences between governance and management, and it can be said that:

Options:

A- The board of directors makes its decisions individually.
B- Executives and managers make their decisions individually.
C- All of the above.

Answer:

C

Question 4

Question Type: MultipleChoice

The method of holding the ordinary General Assembly and the duration of the invitation is:

Options:

A- The second meeting: within thirty days from the date of the previous meeting.
B- The second meeting: within twenty days from the date of the previous meeting.
C- The second meeting: within sixty days from the date of the previous meeting.

Answer:

A

Question 5

Question Type: MultipleChoice

The "Three Lines of Defense" model is one of the important tools for understanding and implementing risk management in companies. The second line in this model includes:

Options:

A- Financial oversight.
B- Governance and compliance.
C- All of the above.

Answer:

B

Question 6

Question Type: MultipleChoice

Based on the study conducted by Beck, Tunny, Kiel, and Nicholson, the competence of board members can be assessed to determine their training needs in the following areas:

Options:

A- Industry and movement, and behavioral skills
B- Industry, trade, management, and leadership
C- Accounting, trade, management, and finance

Answer:

B

Question 7

Question Type: MultipleChoice

The guiding charter for family companies includes:

Options:

A- Establishing a balance between the interests of family members and the interests of the company.
B- Strengthening the cohesion of family members.
C- All of the above.

Answer:

C

Question 8

Question Type: MultipleChoice

The commitment to disclose "material developments" to the Capital Market Authority, relevant parties, and the public without any delay includes, for example:

Options:

A- Any losses equal to or exceeding 5% of the company's net assets.
B- Any losses equal to or exceeding 10% of the company's net assets.
C- Any losses less than 10% of the company's net assets.

Answer:

B

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