



Free Questions for CTFA by certsdeals

Shared by Sheppard on 07-06-2022

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Question 1

Question Type: MultipleChoice

Which of the following is the significant requirement for ongoing regulatory reporting to the Office of the Superintendent of Financial Institutions ("OSFI")?

Options:

- A) The monthly Return
- B) Capital Adequacy Return
- C) Constraints of Sound Business
- D) Static Capital Adequacy Test

Answer:

B

Question 2

Question Type: MultipleChoice

A lower net retention level typically would translate into a higher variability of reserves.

Options:

A) True

B) False

Answer:

B

Question 3

Question Type: MultipleChoice

Standard & Poor's Composite Index is composed of how many "large" firm stocks?

Options:

- A) 250
- B) 500
- C) 750
- D) 1000

Answer:

B

Question 4

Question Type: MultipleChoice

Which of the following is known as "Type 1" account?

Options:

- A) CFA account
- B) Cash account
- C) Real account

D) Margin A/c

Answer:

B

Question 5

Question Type: MultipleChoice

Overall "market risk" poses the greatest potential danger for investors in _____.

Options:

- A)** Bonds funds
- B)** Hedge funds
- C)** Stock funds
- D)** Growth funds

Answer:

C

Question 6

Question Type: MultipleChoice

A UIT typically issues redeemable securities (or "units"), like a mutual fund, which means:

Options:

- A) That the UITs typically will make a one-time "public offering"
- B) A UIT does not actively trade its investment portfolio
- C) That the UIT will, buy back an investor's request at their approximate net asset value
- D) All of these

Answer:

C

Question 7

Question Type: MultipleChoice

Assume that a "temporary" additional (US federal tax related) first-year bonus depreciation of 50 percent applies to a new, \$100,000 piece of equipment purchased by Bellemans Chocolatier, Inc. The asset has a \$10,000 estimated final salvage value. If this asset is fully depreciated for tax purposes over its useful life, the overall amount that Bellemans will have depreciated for tax purposes is .

Options:

- A) \$90,000
- B) \$100,000
- C) \$135,000
- D) \$150,000

Answer:

B

Question 8

Question Type: MultipleChoice

The most popular form of automobile lease is the one in which at the end of its term the lessee simply turns in the car (assuming the preset mileage limit has not been exceeded and the car hasn't abused)

Options:

- A) Close-end lease
- B) Open-end lease
- C) Walk away lease
- D) Both A and C

Answer:

D

Question 9

Question Type: MultipleChoice

It occurs when you don't make full payment on your previous bill.

Options:

- A) Discount
- B) Reward points
- C) Finance charge
- D) Membership fee

Answer:

C

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