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Question 1

Question Type: MultipleChoice

A company wants to minimize tariff costs while avoiding the need to file for duty drawback. Which of the following practices would best achieve this objective?

Options:

- A- Adopt Customs Trade Partnerships Against Terrorism (C-TPAT) rules
- B- Use foreign/free trade zones (FTZs)
- C- Use an international third-party logistics (3PL) provider
- D- Ship by free on board (FOB) terms

Answer:

D

Question 2

Question Type: MultipleChoice

A company currently has a significantly long lead time in determining the disposition of returned products. Which of the following nonprocedural areas should the company look into as it performs a root cause analysis?

Options:

- A-** Financial department to see if the sales personnel are reluctant to charge the returns to sales
- B-** Quality department to see if the process for determining disposition is inefficient
- C-** Customer service department to see if they are taking a long time to address customer concerns
- D-** Material handling department to see if it is taking excessive time to handle defective product

Answer:

D

Question 3

Question Type: MultipleChoice

What facility location method has the advantage of analyzing both quantitative data and hard-to-evaluate criteria'?

Options:

- A- Center-of-gravity
- B- Factor rating
- C- Location and break-even analysis
- D- Least-cost-per-lane

Answer:

B

Question 4

Question Type: MultipleChoice

A company that utilizes barges as a major mode of transportation would typically navigate in:

Options:

- A- global maritime routes.

- B- land bridges.
- C- inland waterways.
- D- intermodal transportation.

Answer:

D

Question 5

Question Type: MultipleChoice

Which Incoterm applies only to ocean transportation where the exporter is responsible to bring the goods to the port?

Options:

- A- Ex works (EXW)
- B- Free alongside ship (FAS)
- C- Free on board (FOB)
- D- Delivered at place (DAP)

Answer:

B

Question 6

Question Type: MultipleChoice

A trucking company purchased a tractor-trailer for \$150,000 to support its short-haul business. The tractor-trailer will be in service for 5 years before it will be sold at \$55,000. With annual fuel costs estimated at \$12,000; what is the annual depreciation for the vehicle?

Options:

A- \$7,000

B- \$11,000

C- \$19,000

D- \$30,000

Answer:

B

Question 7

Question Type: MultipleChoice

To prevent the importing of certain luxury good so that a country can use its hard currency on essential goods, governments can refuse to issue a(n)

Options:

- A- general average.
- B- specific license.
- C- explicit license.
- D- import license.

Answer:

C

Question 8

Question Type: MultipleChoice

Which of the following strategies would a logistics manager most likely choose in order to reduce transportation cost?

Options:

- A- Outsourcing
- B- Consolidating shipments
- C- Engaging in a third-party logistics (3PL) partnership
- D- Relying on multiple shipments

Answer:

D

Question 9

Question Type: MultipleChoice

Which of the following components represents the best opportunity to improve the effectiveness and efficiency of an order cycle?

Options:

- A- Order transmittal
- B- Order processing
- C- Order picking
- D- Order delivery

Answer:

C

Question 10

Question Type: MultipleChoice

What may be the cause if the value of inventory is greater than the value of the net working capital?

Options:

- A- Receivables are too high.

B- Cost of goods sold (COGS) is too high.

C- Inventory is too high.

D- High level of obsolescence.

Answer:

D

Question 11

Question Type: MultipleChoice

A logistics manager has received a lot of customer complaints concerning damaged products. This represents which of the following customer service dimensions?

Options:

A- Time

B- Dependability

C- Communication

D- Convenience

Answer:

D

Question 12

Question Type: MultipleChoice

A company that distributes spare parts for the automobile industry must consider duty rates when deciding where to sell its products
Duty rates are heavily influenced by:

Options:

- A-** the country of destination to which goods are exported.
- B-** the country of origin from which goods are imported.
- C-** the invoice value of imported goods.
- D-** the invoice value of exported goods.

Answer:

C

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