



APICS CLTD Mock Exam

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Question 1

Question Type: MultipleChoice

A carrier's costs are driven by equipment movement rather than shipment weight. Which of the following rates would be most appropriate for the carrier to utilize in charging its customers?

Options:

- A- Incentive rates
- B- Any-quantity rates
- C- Freight all kind (FAK) rates
- D- Per-car and per-truckload rates



Answer:

C

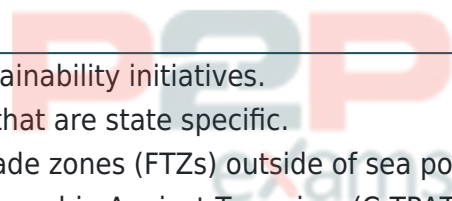
Question 2

Question Type: MultipleChoice

One characteristic that could make it challenging for a foreign company to penetrate the United States (U.S.) market is that the U.S. often has:

Options:

- A- refused to cooperate on sustainability initiatives.
- B- adopted multiple standards that are state specific.
- C- eliminated all foreign/free trade zones (FTZs) outside of sea ports.
- D- followed Customs Trade Partnership Against Terrorism (C-TPAT) rules.



Answer:

C

Question 3

Question Type: MultipleChoice

A company finds itself constantly expediting its customer's retail store deliveries in order to prevent stock-outs. The best solution to this problem is to;

Options:

- A- carry additional inventory to satisfy customers' demand.
- B- balance the supply of inventory with the demand.
- C- minimize the inventory risk of product obsolescence.
- D- increase inventory turns to the highest possible value.

Answer:

D

Question 4

Question Type: MultipleChoice

According to the Theory of Comparative Advantage, which of the following reasons justifies a country to export a product?

Options:

- A- The exporting country produces the product utilizing less labor than other countries.
- B- The exporting country's wage rate in producing the good is lower than in other countries.
- C- The exporting country's productivity is higher in producing the good than the productivity of other countries.
- D- The exporting country's cost of producing the good, relative to other goods, is at least as low as in other countries.

Answer:

A

Question 5

Question Type: MultipleChoice

What is the primary value-added service that a company would receive from using land-bridge services?

Options:

- A- Reduced risk
- B- Reduced transit time
- C- Increased reliability
- D- Increased capacity

Answer:

C

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Question 6

Question Type: MultipleChoice

Which option best shipment modes is the most prone to packaging and product damage?

Options:

- A- Air
- B- Truck
- C- Water
- D- Rail

Answer:

C

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Question 7

Question Type: MultipleChoice

Which of the following strategies would a logistics manager most likely Choose in order to reduce transportation cost?

Options:

- A- Outsourcing
- B- Consolidating shipments

- C- Engaging in a third-party logistics (3PL) partnership
- D- Relying on multiple shipments

Answer:

D

Question 8

Question Type: MultipleChoice

As a means to protect domestic industries, which of the following requirements is an example of a non-trade barrier?

Options:

- A- Requesting a mandatory consular invoice
- B- Utilizing Convention on International Sale of Goods (CISG)
- C- Mandating compliance with triple bottom line (TBL)
- D- Demanding process efficiency

Answer:

C

Question 9

Question Type: MultipleChoice

Which option best items undermines the attempts to simplify transportation pricing'?

Options:

- A- Rate-basis numbers
- B- Class rate
- C- Commodity rate
- D- Incentive rate

Answer:

A



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