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Question 1

Question Type: MultipleChoice

Consignment stock is typically owned by:

Options:

- A- a supplier until consumed.
- B- the company who will consume the stock.
- C- a joint trust set up for this purpose.
- D- the carrier who transports the stock.

Answer:

A

Question 2

Question Type: MultipleChoice

Which of the following differences must be taken into consideration when dealing with a global distribution system?

Options:

A- Culture

B- Cost

C- Carriers

D- Computer systems

Answer:

A

Question 3

Question Type: MultipleChoice

Companies typically make final purchasing decisions based on which of the following supplier characteristics?

Options:

- A- Reverse logistics
- B- Personal relationships
- C- Delivery reliability
- D- Market share

Answer:

C

Question 4

Question Type: MultipleChoice

The final purchasing steps in order completion are:

Options:

- A- receipt of goods and approval of invoice.

- B- selecting suppliers and receipt of goods.
- C- requesting quotations and approval of invoice.
- D- selecting suppliers, follow-up, and delivery.

Answer:

A

Question 5

Question Type: MultipleChoice

An appropriate reason to carry safety stock is to protect against:

Options:

- A- demand fluctuations before the order point is reached.
- B- demand fluctuations after the order point is reached.
- C- price fluctuations before the order point is reached.
- D- price fluctuations after the order point is reached.

Answer:

B

Question 6

Question Type: MultipleChoice

Increasing sales through the Internet will result in an increased demand for reverse:

Options:

A- auctions.

B- engineering.

C- flow scheduling.

D- logistics.

Answer:

D

Question 7

Question Type: MultipleChoice

One purpose for holding inventory in distribution centers is to:

Options:

- A- decouple the demand for goods with the supply of goods.
- B- improve customer service by locating stock near the customer.
- C- decrease damage to merchandise by shipping shorter distances.
- D- absorb fluctuations in storage requirements that cannot be met at the factory.

Answer:

B

Question 8

Question Type: MultipleChoice

Which of the following statements about a distribution requirements planning system is true?

Options:

- A- It is used only for service parts.
- B- Priority is given to open orders.
- C- Material requirements planning logic is used.
- D- Gross requirements come from exploding the bill of material.

Answer:

C

Question 9

Question Type: MultipleChoice

Which material handling equipment is the most flexible in a distribution center?

Options:

A- Industrial trucks

B- Conveyor

C- Crane

D- Hoist

Answer:

A

Question 10

Question Type: MultipleChoice

What is the long-term effect of reducing the number of distribution centers between a manufacturer and its customers?

Options:

A- Total stock quantity increases.

B- Transport costs from factory to distribution centers only decrease.

C- Transport costs from distribution centers to customers only decrease.

D- Transport costs from factory to distribution centers and from distribution centers to customers decrease.

Answer:

B

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