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Question 1

Question Type: MultipleChoice

The supply management professional may use which mean to resolve the logical conflicts?

Options:

- A- Litigation
- B- Negotiation
- C- Acceptance
- D- All of the above

Answer:

D

Question 2

Question Type: MultipleChoice

Terms where the seller is responsible for delivering the goods to a carrier named by the buyer is the:

Options:

A- Group E

B- Group F

C- Group C

D- Group K

Answer:

B

Question 3

Question Type: MultipleChoice

Which of the following is NOT the group of International Commercial Terms?

Options:

A- Group E

B- Group F

C- Group C

D- Group K

Answer:

D

Question 4

Question Type: MultipleChoice

Who retain experts in global shipping to assist smaller organizations that do not have the necessary experience or expertise?

Options:

A- Global trade fleet

- B- Global third parties
- C- Foreign freight forwarders
- D- Global shipping and inspections

Answer:

C

Question 5

Question Type: MultipleChoice

What involves creating a visual depiction of a process, is the starting point to help understand each process and identify the sequencing of each process?

Options:

- A- Process flowcharting
- B- Process Equipment
- C- Process Planning

D- Process mapping

Answer:

D

Question 6

Question Type: MultipleChoice

A large number of suppliers who are all capable of supplying the same product, and the dollars in:

Options:

A- Non-critical items

B- Operational items

C- Leveraged items

D- Bottleneck items

Answer:

C

Question 7

Question Type: MultipleChoice

Items under review are classified in one of the following risk categories EXCEPT?

Options:

A- Non-critical items

B- Operational items

C- Leveraged items

D- Bottleneck items

Answer:

B

Question 8

Question Type: MultipleChoice

What help supply management personnel develop an appropriate sourcing strategy for items purchased, based on profit impact and supply risk?

Options:

- A- Two-by-Two Indexing matrix
- B- Bilateral alternative matrix
- C- Two-by-Two portfolio matrix
- D- Mutual commodity-based matrix

Answer:

C

Question 9

Question Type: MultipleChoice

The ratio of annual operating income to the total capital put in the business is called:

Options:

A- Return on investment

B- Return on asset

C- Profit margin

D- Operating efficiency

Answer:

A

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