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## Question 1

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**Question Type:** MultipleChoice

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Engagement letters are:

### Options:

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- A- Required by audit standards
- B- Not required by audit standards
- C- Required by the SEC for all publicly-held clients
- D- Used to notify the client about which type of audit opinion will be rendered

### Answer:

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B

## Question 2

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**Question Type:** MultipleChoice

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In assessing whether to accept a client for an audit engagement, a, auditor should consider the:

**Options:**

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- A- Adequacy of the preplanned audit program
- B- Ability to establish consistency in application of accounting principles between years
- C- Apparent scope limitation
- D- Integrity of management

**Answer:**

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A

## Question 3

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**Question Type: MultipleChoice**

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The assessment audit when compared to a full scope audit:

**Options:**

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- A- Is almost always an internal audit
- B- Tends to be less in-depth
- C- Indicates the use of military standards
- D- Is conducted during the execution phase of the contract

**Answer:**

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B

## Question 4

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**Question Type: MultipleChoice**

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A third party audit would always be expected to be:

**Options:**

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- A- External

- B-** Conducted by a consultant
- C-** Conducted during the execution phase of a contract
- D-** Conducted by an independent source

**Answer:**

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D

## Question 5

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**Question Type:** MultipleChoice

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The process audit may be useful in:

**Options:**

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- A-** Examining the quality management system
- B-** Conducting external audits only
- C-** Verifying conformance to standards and procedures
- D-** Documenting the customer's use of the product

**Answer:**

---

C

## Question 6

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**Question Type:** MultipleChoice

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Surprise audits are the general rule for:

**Options:**

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**A-** Customers only

**B-** FDA and EPA audits

**C-** Marginal suppliers

**D-** Internal audits only

**Answer:**

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B

## Question 7

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**Question Type:** MultipleChoice

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Most in-house audits should be conducted by:

**Options:**

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- A- Outside third party consultants
- B- Customer auditors
- C- Company auditors from the audited departments
- D- Independent company auditors

**Answer:**

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D

## Question 8

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**Question Type:** MultipleChoice

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The major advantage of a product audit compared to a system or process audit is:

**Options:**

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- A- It's cheaper to perform
- B- It can be performed away from the supplier's plant
- C- It focuses attention on the final product or service
- D- It normally does not require a final report

**Answer:**

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C



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