



Free Questions for CPEA

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Question 1

Question Type: MultipleChoice

Objective evidence can only be expressed via:

Options:

- A- The lead auditor's credentials
- B- Verifiable qualitative observations
- C- Statements of fact
- D- Verifiable quantitative observations

Answer:

C

Question 2

Question Type: MultipleChoice

An auditor's flow chart of an entity's information system is a diagrammatic representation. It depicts what kind of information?

Options:

- A- Program for tests of control
- B- Understanding of the system
- C- Understanding of the types of irregularity that are probable given by the present system
- D- Documentation of the study and evaluation of the system

Answer:

D

Question 3

Question Type: MultipleChoice

A product quality audit always requires:

Options:

- A- An assessment of product conformance
- B- The use of a scoring checklist
- C- An appraisal of process completeness
- D- An examination of processing procedures

Answer:

A

Question 4

Question Type: MultipleChoice

In a audit program, an important first step is planning a program. Among the decisions to be made are: what is the objective to be achieved, who will be involved, how often will audits be conducted, what laws and regulations will be covered, and should information be kept:

Options:

- A- Documented
- B- Public
- C- Confidential
- D- None of these

Answer:

C

Question 5

Question Type: MultipleChoice

Directors and officers of a corporation:

Options:

- A- May be responsible for environmental damage
- B- May avoid responsibility for environmental damage if they exercise due diligence

- C- Cannot be held liable for property damage caused by a corporation
- D- Are always responsible for environmental damage caused by a corporation

Answer:

B

Question 6

Question Type: MultipleChoice

While considering internal control system of an entity, the auditor is basically concerned that the system provides reasonable assurance about which one of the following?

Options:

- A- That the management cannot override the system
- B- Operational efficiency has been achieved according to management plans
- C- Errors have been prevented or detected
- D- Controls have not been circumvented by collusion

Answer:

C

Question 7

Question Type: MultipleChoice

The factors that affect reasonable assurance include all of the following Except:

Options:

- A- Use of testing (Sampling)
- B- Interest limitations of accounting and internal control
- C- Remuneration of the auditor
- D- Persuasive nature of audit evidence

Answer:

D

Question 8

Question Type: MultipleChoice

Directors and officers:

Options:

- A- Should protect themselves from environmental liability by refusing to become personally responsible
- B- May be personally responsible for allowing pollution to occur unless they can show that they used due diligence to prevent the pollution from occurring
- C- Have no obligation with respect to environmental damage
- D- Can only be responsible for environmental damage if they were directly involved in its creation

Answer:

B

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