

# Free Questions for AFE by certscare

Shared by Solis on 29-01-2024

For More Free Questions and Preparation Resources

**Check the Links on Last Page** 

# **Question 1**

**Question Type:** MultipleChoice

Which of the following in NOT the flow of transaction through the claims cycle?

### **Options:**

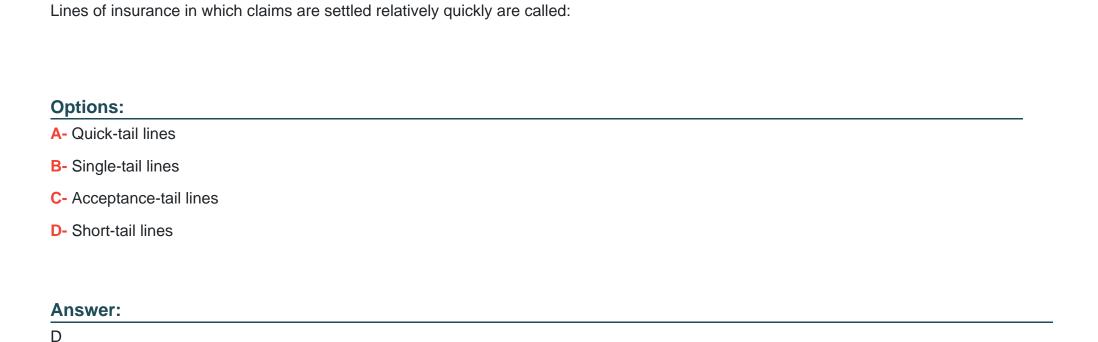
- A- Quick-tail lines claim acceptance
- **B-** Insurance underwritten
- **C-** Claim settlement
- D- Loss reserve evaluation

### **Answer:**

В

## **Question 2**

**Question Type:** MultipleChoice



# **Question 3**

**Question Type:** MultipleChoice

In processing, many entities keep a single file for each insured event, with separate identification of each claimant.

Options:
4- Insurance claim
3- transaction cycle
C- Liability claim
O- Compensation period
Answer:
uestion 4
uestion 4  lestion Type: MultipleChoice
testion Type: MultipleChoice
testion Type: MultipleChoice
testion Type: MultipleChoice
Primary coverage involves policies written between an insurer and a customer directly.

B- False	
Answer:	
A	
Question 5	
Question Type: MultipleChoice	
In many states, a claims-made insurance policy is required to:	
Options:	
A- contain an extended-reporting clause	
B- provide for purchase, at the policyholder's option	
C- provide for automatic tail coverage	
D- All of the above	
Answer:	

### **Question 6**

### **Question Type:** MultipleChoice

The subsequent measurement of the deposits is based upon whether the insurance and reinsurance contract:

### **Options:**

- A- transfer only significant timing risk
- B- transfer only significant underwriting risk
- C- transfer neither significant timing nor underwriting risk
- D- All of the above

#### **Answer:**

D

# **Question 7**

Question Typ	e: MultipleChoice
--------------	-------------------

The method used to account for insurance and reinsurance contracts that do not transfer insurance risk is referred to as:

### **Options:**

- A- Accounted revenue
- **B-** Premium deficiency
- C- Retained balance
- D- Deposit accounting

#### **Answer:**

D

# **Question 8**

**Question Type:** MultipleChoice

A premium deficiency relating to which insurance contracts indicate a probable loss on premiums yet to be earned.

# Options:

- A- long duration
- B- premium policy
- C- short duration
- **D-** None of the above

### Answer:

С

### **To Get Premium Files for AFE Visit**

https://www.p2pexams.com/products/afe

### **For More Free Questions Visit**

https://www.p2pexams.com/sofe/pdf/afe

