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Question 1

Question Type: MultipleChoice

This is sometimes considered the accumulation of all other elements of economic value of business enterprise not specifically with (or allocated to) individual tangible and intangible assts. Its analysis and qualification is an important component in the application of asset accumulation method to a company like Seller. What is this?

Options:

- A- Trademark
- B- Goodwill
- C- Patents
- D- Copyrights

Answer:

B

Question 2

Question Type: MultipleChoice

The analyst used _____ to quantify the value of intangible assets. The analyst estimated the current cost required for the company to recreate its current level of customer awareness, brand recognition and consumer loyalty.

Options:

- A- Asset accumulation method
- B- Income approach
- C- Recreation cost method
- D- Valuing intangibles method

Answer:

C

Question 3

Question Type: MultipleChoice

Because of the advanced features (protected by the several patents), Seller management estimates that:

Options:

- A- Seller sells more widgets than it otherwise would
- B- Seller has a greater market share than it otherwise would
- C- Seller's average selling price per unit is higher than its competitors' prices
- D- Seller has short-term supply contract supply contract with the key supplier

Answer:

A, B, C

Question 4

Question Type: MultipleChoice

Analysts should consider each of the following measure when estimating the remaining useful life of intangible asset EXCEPT:

Options:

- A- Remaining legal (or legal protection) life (e.g., remaining term of trademark protection)
- B- Remaining contractual life (e.g., remaining term on a lease)
- C- Remaining copyrighted life (e.g., time period for which copyrights are sold)
- D- Remaining technological life (e.g., period until the current technology becomes obsolete, for patents, proprietary processes, etc.)

Answer:

C

Question 5

Question Type: MultipleChoice

An intangible's deficiencies are considered curable when the prospective economic benefit of enhancing or modifying it exceeds the current cost (in terms of material, labor, and time) to change it. An intangible's deficiencies are considered incurable when:

Options:

- A- The current costs of enhancing or modifying it (in terms of material, labor and time) can not exceed the expected future economic benefits of improving it
- B- The current costs of enhancing or modifying it (in terms of material, labor and time) exceed the expected future economic benefits of

improving it

C- Cost encompasses all of the deficiencies

D- Reproduction cost exceeds the actual production cost

Answer:

B

Question 6

Question Type: MultipleChoice

The cost approach provides a systematic framework for estimating the value of an intangible asset based on the economic principle of:

Options:

A- Substitution

B- Competition

C- Double counting

D- Asset-based approach

Answer:

A

Question 7

Question Type: MultipleChoice

_____ is a specialized classification of intangible and its categories are creative (e.g. copyrights) and innovative (e.g. patents).

Options:

A- Intellectual properties

B- Intellectual capital

C- Both A & B

D- Intellectual rights

Answer:

A

Question 8

Question Type: MultipleChoice

Which of the following is NOT a common category of intangible assets?

Options:

- A- Technology-related
- B- Human-capital-related
- C- Location-related
- D- Data warehousing-related

Answer:

D

Question 9

Question Type: MultipleChoice

Which of the following attribute should be there for an intangible asset to exist from an economic perspective?

Options:

- A- It should be subject to legal existence and protection
- B- It should be subject to specific identification and recognizable description
- C- It should be subject to right of private ownership
- D- All of these

Answer:

D

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