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Shared by Wade on 20-10-2022

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Question 1

Question Type: MultipleChoice

Gary is the project manager for his project. He and the project team have completed the qualitative risk analysis process and are about to enter the quantitative risk analysis process when Mary, the project sponsor, wants to know what quantitative risk analysis will review. Which of the following statements best defines what quantitative risk analysis will review?

Options:

- A- The quantitative risk analysis process will review risk events for their probability and impact on the project objectives.
- B- The quantitative risk analysis seeks to determine the true cost of each identified risk event and the probability of each risk event to determine the risk exposure.
- C- The quantitative risk analysis process will analyze the effect of risk events that may substantially impact the project's competing demands.
- D- The quantitative risk analysis reviews the results of risk identification and prepares the project for risk response management.

Answer:

С

Question 2

Question Type: MultipleChoice

Ben works as a project manager for the MJH Project. In this project, Ben is preparing to identify stakeholders so he can communicate project requirements, status, and risks. Ben has elected to use a salience model as part of his stakeholder identification process. Which of the following activities best describes a salience model?

Options:

- A- Influence/impact grid, grouping the stakeholders based on their active involvement ('influence') in the project and their ability to affect changes to the project's planning or execution ('impact').
- B- Grouping the stakeholders based on their level of authority ('power') and their active involvement ('influence') in the project.
- C- Grouping the stakeholders based on their level of authority ('power') and their level or concern ('interest') regarding the project outcomes.
- D- Describing classes of stakeholders based on their power (ability to impose their will), urgency (need for immediate attention), and legitimacy (their involvement is appropriate).

Answer:

D

Question 3

Question Type: MultipleChoice

You are the project manager for the NHH project. You are working with your project team to examine the project from four different defined perspectives to increase the breadth of identified risks by including internally generated risks. What risk identification approach are you using in this example?

Options:

- A- Root cause analysis
- **B-** SWOT analysis
- C- Influence diagramming techniques
- **D-** Assumptions analysis

Answer:

В

Question 4

Question Type: MultipleChoice

Jeff works as a project manager for BlueWell Inc. He is determining which risks can affect the project. Which of the following are the inputs to the identify risks process that Jeff will use to accomplish the task?

Each correct answer represents a complete solution. Choose all that apply.

Options:

- A- Scope baseline
- **B-** Activity cost estimates
- C- Risk register
- D- Risk management plan

Answer:

A, B, D

Question 5

Question Type: MultipleChoice

There are five inputs to the quantitative risk analysis process. Which one of the following is NOT an input to the perform quantitative risk analysis process?

Options:

- A- Risk register
- B- Risk management plan
- C- Cost management plan
- D- Enterprise environmental factors

Answer:

D

Question 6

Question Type: MultipleChoice

You are the project manager for your organization. You have determined that an activity is too dangerous to complete internally so you hire licensed contractor to complete the work. The contractor, however, may not complete the assigned work on time which could cause delays in subsequent work beginning. This is an example of what type of risk event?

Options:

- A- Internal
- **B-** Secondary risk
- C- Pure risk
- **D-** Transference

Answer:

В

Question 7

Question Type: MultipleChoice

Rob is the project manager of the IDLK Project for his company. This project has a budget of \$5,600,000 and is expected to last 18 months. Rob has learned that a new law may affect how the project is allowed to proceed - even though the organization has already invested over \$750,000 in the project. What risk response is the most appropriate for this instance?

Options:	
A- Acceptance	
B- Transference	
C- Mitigation	
D- Enhance	
Answer:	
A Question 8	
Question 8	
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Question 8 uestion Type: MultipleChoice	ultant and she has been hired by a firm to help them identify risk events within the project. Joan
Question 8 uestion Type: MultipleChoice Joan is a project management consi	et documents including the plans, assumptions lists, project files, and contracts. What key thing will

- A- The project documents will help the project manager, or Joan, to identify what risk identification approach is best to pursue.
- B- Lack of consistency between the plans and the project requirements and assumptions can be the indicators of risk in the project.
- C- Poorly written requirements will reveal inconsistencies in the project plans and documents.
- D- Plans that have loose definitions of terms and disconnected approaches will reveal risks.

Answer:

В

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