



**Free Questions for CFE by certsdeals**

**Shared by Hyde on 06-06-2022**

**For More Free Questions and Preparation Resources**

**Check the Links on Last Page**

## Question 1

---

**Question Type:** MultipleChoice

---

In physical tampering prevention technique, hidden images can be seen only when the check is held at an angle through:

**Options:**

---

- A- High-resolution sprays
- B- Holographic safety inks
- C- Watermark backers
- D- Chrome coloring

**Answer:**

---

C

## Question 2

---

**Question Type:** MultipleChoice

---

A technique by which checks are numbered using a new technique that is revealed by a colored highlighter pen or by a bright light held behind the check is called:

**Options:**

---

- A- Microline numbering
- B- Holographic safety border
- C- Embossed pearlescent numbering
- D- None of the above

**Answer:**

---

B

## Question 3

---

**Question Type: MultipleChoice**

---

Physical tampering prevention is a check tampering technique that is used to secure bankassisted controls.

**Options:**

---

A- True

B- False

**Answer:**

---

B

## Question 4

---

**Question Type: MultipleChoice**

---

Bank statement are diligently reviewed to ensure that amounts and signature have not been altered, is an activity for:

**Options:**

---

A- Account analysis

B- Bank reconciliation

C- Check disbursement controls

D- Check tampering

**Answer:**

---

C

## Question 5

---

**Question Type: MultipleChoice**

---

\_\_\_\_\_ should be examined to see that all are properly documented and that inappropriate payments have not been made to employees.

**Options:**

---

A- Payable cash

B- Cash advances

C- counterfeit checks

D- Payable checks

**Answer:**

---

B

## Question 6

---

**Question Type:** MultipleChoice

---

Which check tampering red flag may indicate employees have embezzled cash and charged the embezzlement to expense accounts?

**Options:**

---

A- Voided checks

B- Payable checks

C- Missing checks

D- Duplicate checks

**Answer:**

---

C

## Question 7

---

**Question Type:** MultipleChoice

---

Verify supporting documentation on outstanding checks written for a material amount is a test used to conduct for:

**Options:**

---

- A- Check disbursement
- B- Bank confirmation
- C- Bank confirmation
- D- Cut-off statements

**Answer:**

---

C

## Question 8

---

**Question Type:** MultipleChoice

---

Bank cut-off statements should be requested for 10-15 days after the closing date of the balance sheet.

**Options:**

---

A- True

B- False

**Answer:**

---

A

## Question 9

---

**Question Type: MultipleChoice**

---

Which are check tempering frauds in which an employee prepares a fraudulent check and submits it usually along with legitimate checks to an authorized maker who signs it without a proper review?

**Options:**

---



- A- Endorse check scheme
- B- Legitimate check scheme
- C- Payable check scheme
- D- Concealed check scheme

**Answer:**

---

D

## Question 10

---

**Question Type:** MultipleChoice

---

A shell company scheme in which actual goods or services are sold to the victim company is known as:

**Options:**

---

- A- Maintenance scheme
- B- Allocation scheme
- C- Distribution scheme

**D-** Pass-through scheme

**Answer:**

---

D

## Question 11

---

**Question Type: MultipleChoice**

---

Most of the shell company schemes involve the purchase of goods rather than services.

**Options:**

---

**A-** True

**B-** False

**Answer:**

---

B

## Question 12

---

**Question Type:** MultipleChoice

---

What is sometimes used to overcome well-designed internal controls of a victim company?

**Options:**

---

- A- Shell company
- B- Fraudulent invoices
- C- Collusion
- D- Rubber stamp supervisors

**Answer:**

---

C

**To Get Premium Files for CFE Visit**

<https://www.p2pexams.com/products/cfe>

**For More Free Questions Visit**

<https://www.p2pexams.com/acfe/pdf/cfe>

