



Free Questions for [CIMAPRA17-BA4-1](#) by [certsdeals](#)

Shared by [Carr](#) on [20-10-2022](#)

For More Free Questions and Preparation Resources

[Check the Links on Last Page](#)

Question 1

Question Type: MultipleChoice

Agency theory is often cited as an explanation for the development of corporate governance Which TWO of the following statements are correct?

Options:

- A- Agency theory assumes that the goals of the managers of the company are the same as the owners of the company
- B- Agency theory requires that the managers of the company act in the interests of the owners of the company
- C- Agency theory assumes that the goals of the managers of the company are different from the owners of the company
- D- Agency theory explains the issues which arise from the separation between the owners of the company and those who control it
- E- Agency theory defines the problems that arise from the dependency of an organisation on resources

Answer:

C, D

Question 2

Question Type: MultipleChoice

Which of the following statements are correct in relation to an offer?

1. An offer may be made to the whole world
2. An offer cannot be withdrawn until the offeree has had the opportunity of accepting or rejecting the offer.
3. An item in a shop window marked "Special Offer" is not an offer in law.

Options:

- A- 1 and 2 only
- B- 1 and 3 only
- C- 1 only
- D- 2 only

Answer:

B

Question 3

Question Type: MultipleChoice

Which of the following statements in relation to companies is correct?

Options:

- A-** A member of a public company limited by shares has a right to participate in the management of the company.
- B-** A main advantage of carrying on business through the medium of a private company limited by shares is that the company is not fully liable for its own debts
- C-** A disadvantage of running a private company limited by shares is that it is much more bureaucratic than a sole tradership
- D-** A public company limited by shares generally has less access to capital than a general partnership

Answer:

B

Question 4

Question Type: MultipleChoice

Which of the following statements correctly defines the ethics of utilitarianism?

Options:

- A- The guiding principle of conduct should be the greatest happiness for the greatest number
- B- The guiding principle of conduct should be the consideration of the duty to respect other rational beings
- C- The guiding principle of conduct should be to do no harm
- D- The guiding principle of conduct should be to act with justice and courage

Answer:

A

Question 5

Question Type: MultipleChoice

Internal audit is considered best practice but is not required by law Which of the following does NOT describe a benefit of internal audit to the board of directors?

Options:

- A- The internal audit function can help the audit committee have confidence in the fraud prevention systems within the company
- B- The internal audit function can provide independent assurance of the financial policies applied to the financial statements
- C- The internal audit function can report back to the audit committee if controls are not as effective as they should be
- D- The internal audit function can help the audit committee to discharge their responsibilities for the ongoing monitoring of the risk in the company

Answer:

B

Question 6

Question Type: MultipleChoice

Which of the following statements is correct in relation to private and public companies limited by shares?

Options:

- A- A private and public company are required to hold an AGM
- B- A public company cannot commence trading until it has satisfied minimum share capital requirements

- C- A public company is required to have at least one director
- D- A private company must have a qualified company secretary

Answer:

B

Question 7

Question Type: MultipleChoice

A manufacturing company has a policy of only buying raw materials which are produced within a 100 kilometer radius of its factory. This is an example of what aspect of CSR?

Options:

- A- Quality management
- B- Environmental impact reporting
- C- Supply chain management
- D- Brand management

Answer:

D

Question 8

Question Type: MultipleChoice

Which of the following statements describes an example of a value for money audit?

Options:

- A-** Identifying and appraising weaknesses in the organisation's management team
- B-** Analysing the reported financial performance of one of the organisation's branches
- C-** Assessing the organisation's conformance with employment laws and regulations
- D-** Appraising the efficiency of one of the organisation's manufacturing processes

Answer:

D

Question 9

Question Type: MultipleChoice

An internal auditor discovered evidence of a fraud earned out by an employee who worked in the accounting department. The auditor concluded that the fraud had been possible because of unsatisfactory segregation of duties in the department.

Poor segregation between which of the following duties would provide the best opportunity for this type of fraud to occur?

Options:

- A- Issuing both sales invoices and purchase invoices.
- B- Issuing sales invoices, and recording payments to suppliers in the ledger.
- C- Receiving payments from customers, and recording them in the ledger
- D- Receiving purchase invoices, and banking payments from customers.

Answer:

A

Question 10

Question Type: MultipleChoice

An ethical dilemma generally refers to:

Options:

- A-** a deadlock in commercial disputes
- B-** a particular position on the spectrum of ethical philosophies
- C-** two or more possible solutions to an ethical problem
- D-** two or more opinions on the spectrum of ethical philosophies

Answer:

A

To Get Premium Files for CIMAPRA17-BA4-1 Visit

<https://www.p2pexams.com/products/cimapra17-ba4-1>

For More Free Questions Visit

<https://www.p2pexams.com/cima/pdf/cimapra17-ba4-1>

