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Question 1

Question Type: MultipleChoice

In the short term, if an organisation's income is lower than its expenditure, it is an example of:

Options:

- A- financial intermediation
- B- lack of financial synchronisation
- C- why equity capital is needed
- D- financial surplus

Answer:

B

Question 2

Question Type: MultipleChoice

If a central bank wished to increase the supply of money and credit in the economy it would:

Options:

- A- sell bonds and raise interest rates
- B- buy bonds and reduce interest rates
- C- sell bonds and reduce interest rates
- D- buy bonds and raise interest rates

Answer:

B

Question 3

Question Type: MultipleChoice

Which of the following is NOT a feature of the data?

Options:

- A- Big data analysis requires companies to invest in specialist data analytic skills
- B- Big data can sometimes be harvested from electronic devices such as smart meters and GPS systems
- C- Big data is such a large volume that it cannot be analysed through spreadsheets
- D- Big data is purposefully collected from carefully designed samples through surveys and interviews

Answer:

C

Question 4

Question Type: MultipleChoice

Which of the following will NOT cause an increase in the demand for public transport in City L?

Options:

- A- A change in consumer preferences favoring transportation that reduces carbon emissions

- B-** An increase in the price of car insurance
- C-** A drop in the price of City L cab rides
- D-** An increase in the population of City L.

Answer:

C

Question 5

Question Type: MultipleChoice

Which of the following is an example of reflationary monetary policy?

Options:

- A-** Lowering interest rates in order to boost the economy during a recession.
- B-** Introducing a tax on financial transactions in order to reduce the volume of speculative transactions
- C-** Increasing investment in education in order to improve the long term competitiveness of the economy
- D-** Reducing government expenditure in order to rem in a budget deficit

Answer:

A

Question 6

Question Type: MultipleChoice

Which of the following is also known as the International Bank for Reconstruction and Development?

Options:

- A- The European Central Bank
- B- The World Trade Organisation
- C- The International Monetary Fund
- D- The World Bank

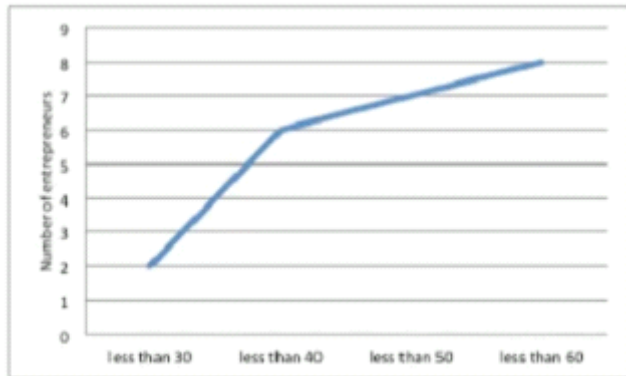
Answer:

C

Question 7

Question Type: MultipleChoice

The following ogive shows the cumulative frequency of the ages of a small sample of entrepreneurs.



Which THREE of the following statements are true?

Options:

- A- Four entrepreneurs were aged between 30 and 40
- B- The sample included 10 entrepreneurs
- C- The sample did not include any entrepreneurs older than 65.

- D- Two entrepreneurs were aged between 40 and 50
- E- The sample did not include any entrepreneurs younger than 20
- F- Most entrepreneurs were younger than 40.

Answer:

C, E

Question 8

Question Type: MultipleChoice

Which of the following is an example of an indirect tax?

Options:

- A- Corporation tax
- B- Income tax
- C- Inheritance tax
- D- Sales tax

Answer:

D

Question 9

Question Type: MultipleChoice

Which THREE of the following does globalisation offer to businesses?

Options:

- A-** The opportunity to participate in building international alliances.
- B-** The opportunity to comply with national standards
- C-** The benefits of protectionist measures
- D-** The opportunity to lobby the government for less regulation
- E-** By opening up new markets, the opportunity to increase sales
- F-** The opportunity to relocate production in countries where the labor cost is lower

Answer:

A, E, F

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