Free Questions for CIMAPRA17-BA1-1

Shared by Holden on 12-12-2023

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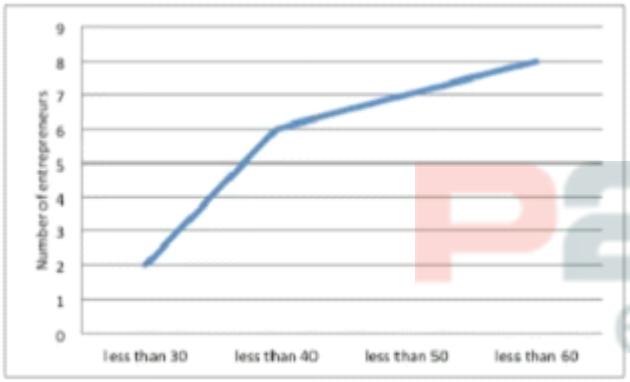
Question 1

Question Type: MultipleChoice

The following ogive shows the cumulative frequency of the ages of a small sample of entrepreneurs.



Which THREE of the following statements are true?

Options:

A- Four entrepreneurs were aged between 30 and 40
B- The sample included 10 entrepreneurs
C- The sample did not include any entrepreneurs older than 65.
D- Two entrepreneurs were aged between 40 and 50
E- The sample did not include any entrepreneurs younger than 20
F- Most entrepreneurs were younger than 40.

Answer:

C, E

Question 2

Question Type: MultipleChoice

Which TWO reasons support the argument that global firms may facilitate globalisation?

Options:

A- Global firms can lobby governments to open up markets for free trade

B- Global firms can bring stability to international stock markets
C- Global firms can be immune from national concerns
D- Global firms can forfeit national laws under certain conditions
E- Global firms can lead to greater homogemsation of tastes and values across different countries.

Answer:

B, E

Question 3

Question Type: MultipleChoice

Based on the past twenty months, an event decorating company develops a trend equation for forecasting sales revenue (y) where y = 4.38 + 1.32x.

If month 21 has a seasonal factor of times 1.07, then what is the forecast for the month, using a multiplicative model? Give your answer to two decima places.

Options:

A- 34.34
B- 54.54
C- 44.44
D- 64.64

Answer:

A

Question 4

Question Type: MultipleChoice

Which of the following types of graph uses cumulative frequency distributions to illustrate information?

Options:

A- Bar chart

B- Histogram
C- Scatter graph
D- Ogive

Answer:

D

Question 5

Question Type: MultipleChoice

What does the term 'equity financing' mean?

Options:

A- A company financing a short term cash flow shortage by borrowing from a financial intermediary.
B- A company investing its excess liquidity by purchasing shares.
C- A company selling off some of its tangible assets to pay for debts.
D- A company financing its liquidity deficit by issuing shares.

Answer:

B

Question 6

Question Type: MultipleChoice

An investor has bought a financial asset that pays a variable interest rate at the end of a three-year period At the same time, the invest forward rate agreement (FRA) on an agreed forward rate of 3% at the asset's maturity. What is the advantage of the FRA?

Options:

A- If the market interest rate at the asset's maturity is lower than 3%. the bank will pay the investor for the difference in rates
B- If the market interest rate at the asset's maturity is lower than 3%. the asset's maturity will be extended for another year

C- If the market interest rate at the asset's maturity is higher than 3%, the investor will have the option to drop the FRA upon payment
D- If the market interest rate at the asset's maturity is higher than 3%, the investor will be able to receive the higher market rate

Answer:

A

Question 7

Question Type: MultipleChoice

Which THREE of the following processes are likely to occur during a recession?

Options:

A- A fall in the gross domestic product of the economy
B- An increase in the number of unemployed workers.
C- A reduction in the amount of subsidies paid out by the government
D- A worsening of the trade balance
E- A fall in the government's tax income
F- An increase in the interest rate

Answer:

A

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