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Question 1

Question Type: MultipleChoice

A government issues a security which promises to pay \$100 per year indefinitely. What is it worth if the required rate of return is..

Options:

A- \$2, 400

B- \$1, 400

C- \$2, 500

D- \$4, 000

Answer:

C

Question 2

Question Type: MultipleChoice

The following table provides the frequency distribution and cumulative frequencies of the cost of monthly rent for 120 apartments. What is the percentage of apartments whose monthly rent is less than \$510?

Monthly rent cost	Number of apartment	Cumulative frequency
\$380-409	3	3
\$410-439	8	11
\$440-479	14	25
\$480-509	25	50
\$510-539	28	85
\$540-579	11	109
\$580-609	7	118
\$610-639	4	120

Options:

- A- 21%
- B- 50%
- C- 25%
- D- 41%

Answer:

D

Question 3

Question Type: MultipleChoice

Which of the following is an external stakeholder of an organisation?

Options:

- A- Environmental pressure group
- B- Supplier of goods
- C- Customer
- D- Employee

Answer:

A

Question 4

Question Type: MultipleChoice

A business based in Country

A. agrees to buy a software package from a company based in Country O for 20,000 Country O dollars 12 months time. At the time of the contract the exchange rate was 1 O dollar (O\$) to 1.5 Country A pounds (A). When payment is made the rate is O\$1 to A1.4.

What is the exchange rate gain (+) or loss (-) made by the Country A business?

Give your answer to a whole number.

Options:

A- 2000

B- 3000

C- 4000

D- 5000

Answer:

A

Question 5

Question Type: MultipleChoice

Which of the following is NOT a possible objective of a charity?

Options:

- A- To fulfil its institutional mission in a cost-effective manner
- B- To provide services to its users
- C- To pay dividends to its shareholders
- D- To provide advice and guidance to its clients

Answer:

C

Question 6

Question Type: MultipleChoice

A national study ranks the reputation of the top four internet companies and the likelihood of investors buying their shares on the follow the highest ranking and four the lowest.

Company	Rank of reputation	Rank of probable purchase
A	1	3
B	2	4
C	3	1
D	4	2

Calculate the Spearman's rank correlation coefficient between reputation and probable purchase

Options:

A- -0.6

B- -0.7

C- -0.8

D- -0.9

Answer:

A

Question 7

Question Type: MultipleChoice

What is the main objective of the PESTEL framework?

Options:

- A-** To identify the key factors in the business environment that are likely to affect a company's performance
- B-** To identify the key determinants of a company's profitability
- C-** To identify the key people who should be involved in a company's decision making process
- D-** To identify the key external stakeholders that are likely to be impacted by a company's activities.

Answer:

A

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