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## Question 1

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**Question Type:** MultipleChoice

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The term 'financial intermediation' refers to the role of:

**Options:**

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- A) commercial banks in providing credit facilities for customers
- B) banks in providing business customers with access to financial markets
- C) the financial system in linking net savers with net borrowers.
- D) central banks as providers of liquidity to the banking system

**Answer:**

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C

## Question 2

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**Question Type:** MultipleChoice

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Which theory of the firm is described by the following statement?

'The decisions of management are the result of a political maneuvering of the various stakeholders connected to the organization.'

**Options:**

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- A) Profit maximizing
- B) Satisfying
- C) Behavioral
- D) Managerial

**Answer:**

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C

## Question 3

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**Question Type:** MultipleChoice

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When central banks adopt a policy of 'quantitative easing' this means that they:

**Options:**

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- A) Lift quantitative restrictions on bank lending
- B) Lower the capital adequacy requirements for banks
- C) Buy government bonds from the banks
- D) Ease the liquidity ratios banks need to hold

**Answer:**

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C

## Question 4

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**Question Type: MultipleChoice**

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Which of the following best defines "aggregate supply"?

**Options:**

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- A) The stock of output available for sale in an economy

- B) The full employment level of output of the economy
- C) The flow of goods and services produced by an economy during the year
- D) The level of prices at which output can be sold in an economy

**Answer:**

---

C

## Question 5

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**Question Type:** MultipleChoice

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Which of the following best defines "aggregate supply"?

**Options:**

---

- A) The stock of output available for sale in an economy
- B) The full employment level of output of the economy
- C) The flow of goods and services produced by an economy during the year
- D) The level of prices at which output can be sold in an economy

**Answer:**

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C

## Question 6

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**Question Type:** MultipleChoice

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Which theory of the firm is described by the following statement?

'The decisions of management are the result of a political maneuvering of the various stakeholders connected to the organization.'

**Options:**

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A) Profit maximizing

B) Satisfying

C) Behavioral

D) Managerial

**Answer:**

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C

## Question 7

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**Question Type:** MultipleChoice

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The term 'financial intermediation' refers to the role of:

**Options:**

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- A) commercial banks in providing credit facilities for customers
- B) banks in providing business customers with access to financial markets
- C) the financial system in linking net savers with net borrowers.
- D) central banks as providers of liquidity to the banking system

**Answer:**

---

C

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