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Question 1

Question Type: MultipleChoice

Which of the following is a recognised means of measuring obsolete stock?

Options:

A- Disposal value

- B- Cost profit volume projections
- C- Use of RISC controllers
- D- Percentage of STC unused

Answer:

D

Question 2

Question Type: MultipleChoice

A joint performance measurement system should benefit both buyer and supplier. Which of the following is a benefit to the buying organisation?

Options:

- A- It improves both buyer and supplier production process
- B- It allows for products to be purchased 'off the shelf '
- C- It enables unnecessary costs to be designed out of the system
- D- It automatically leads to reduction in overall costs

Answer:		
A		

Question 3

Question Type: MultipleChoice

Which of the following best describes the term 'vendor rating'?

Options:

A- The measurement of a supplier's performance

- B- The appraisal of suppliers
- C- The assessment of a potential supplier's capability
- D- The measurement of purchasing performance.

Answer:

А

Question 4

Question Type: MultipleChoice

Which of the following would express a typical performance indicator for slow moving stock?

Options:

A- As a percentage of total stock

- B- As a percentage of total work in progress
- C- As a percentage of total active stock
- **D-** As a percentage of obsolete stock.

Answer:

А

Question 5

Question Type: MultipleChoice

Against which of the following would you measure a supplier's performance?

Options:

- A- Sales and marketing performance
- B- Use Porter's criteria
- C- The performance of the customer
- **D-** Another supplier's performance.

D

Question 6

Question Type: MultipleChoice

Which of the following is a prime objective of all purchasing functions?

Options:

- A- To contribute to the production and operations function
- B- To operate independently of the sales and marketing functions
- C- To contribute to the profitability of the organisation
- **D-** To measure the overall performance of the organisation

Answer:

Question 7

Question Type: MultipleChoice

Which of the following is a typical purchasing performance measurement?

Options:

A- Net profit percentage

- **B-** Spend percentage savings
- C- FTSE-100 rating increase
- D- Debtor turnover

Answer:

В

Question 8

Question Type: MultipleChoice

Which of the following would be the expected outcome of agreeing extended payment terms with a supplier?

Options:

- A- An improvement to the creditor payment system
- B- An improvement to the capital base of the supplier
- **C-** An improvement to the buying company's cash flow
- **D-** An improvement to the debtor portfolio of the buying company.

Answer:

А

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