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Question 1

Question Type: MultipleChoice

What is the purpose of an international logistics system?

Options:

- A- To move military equipment and troops effectively
- B- To satisfy customers
- C- To enable information to flow electronically
- D- To ensure that products are recycled efficiently

Answer:

A

Question 2

Question Type: MultipleChoice

Which of the following should be the preferred payment method when purchasing a low value item internationally?

Options:

- A- Staged payments
- B- Irrevocable Letter of Credit
- C- Bill of Exchange
- D- Open Account

Answer:

A

Question 3

Question Type: MultipleChoice

When purchasing internationally, why is it important to have an understanding of local culture and values?

Options:

- A- In order to know what export/import tariff applies
- B- In order to avoid making costly legal mistakes
- C- So that transactions can proceed with respect and understanding
- D- So that your negotiation meets all your objectives.

Answer:

B

Question 4

Question Type: MultipleChoice

What is the name given to transportation involving a combination of two or more means of transportation?

Options:

- A- Roll on/roll off

- B- Piggyback
- C- Intermodal
- D- Third-party logistics

Answer:

C

Question 5

Question Type: MultipleChoice

Which of the following are two categories of maritime transport?

Options:

- A- Ro-ro and ra-ra
- B- Specific and general
- C- Set rates and consolidation rates
- D- Short sea and deep sea

Answer:

C

Question 6

Question Type: MultipleChoice

What is sometimes referred to as 'the lifeblood of international trade'?

Options:

A- The WTO

B- The Letter of Credit

C- Incoterms

D- The Bill of Lading

Answer:

A

Question 7

Question Type: MultipleChoice

Which of the following is least likely to directly influence exchange rates?

Options:

- A- The ratio of imports to exports
- B- Interest rates
- C- Inflation rates
- D- The basic rate of income tax

Answer:

C

Question 8

Question Type: MultipleChoice

Which of the following best describes the term 'quotas'?

Options:

- A- Tariffs levied to discourage foreign imports
- B- Costs associated with delays at customs
- C- A restriction on import quantities
- D- The consolidation of consignments for distribution.

Answer:

D

Question 9

Question Type: MultipleChoice

Which of the following refers to the Incoterm reflecting the price of the goods delivered at the supplier's premises?

Options:

A- COD

B- DDP

C- EXW

D- FOB

Answer:

B

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