CIPS L2M1 Dumps

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Question 1

Question Type: MultipleChoice

Without efficient administration an organisation will not be cost effective

Options:

A- TRUE
B- FALSE

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Answer:

A

Explanation:

Understand the need for effective and efficient administration of purchases made with external suppliers

Question 2

Question Type: MultipleChoice

Being able to perform a task competently with the least amount of waste and in the shortest amount of time is known as what?

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Options:

A- Economy
B- Effectiveness
C- Efficiency
D- Environmental

Answer:

C

Explanation:

Understand the need for effective and efficient administration of purchases made with external suppliers

Question 3

Question Type: MultipleChoice

The 5S framework and applying Lean thinking can be used to improve efficiency

Options:

A- TRUE
B- FALSE

Answer:

A

Explanation:

Understand the need for effective and efficient administration of purchases made with external suppliers

Question 4

Question Type: MultipleChoice

The degree to which tasks are carried out and how associated problems are solved is known as what?

Options:

A- Economy
B- Effectiveness
C- Efficiency

D- Environmental

Answer:

B

Explanation:

Understand the need for effective and efficient administration of purchases made with external suppliers

Question 5

Question Type: MultipleChoice

Effectiveness is measured with reference to costs

Options:

A- TRUE
B- FALSE

Answer:

B

Explanation:

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Question 6

Question Type: MultipleChoice

Which of the following are characteristics of a contract?

Options:

A- Legally binding
B- Exists in every commercial transaction
C- Tells the Procurement professionals and their suppliers: what should happen, where and when; and what, when and how payment is required
D- All of the above

Answer:

D

Explanation:

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Question 7

Question Type: MultipleChoice

For a simple contract or legal agreement to exist and be valid, there has to be 5 things present. Identify the incorrect one from the list below

Options:

A- Acceptance
B- Capacity
C- Consideration
D- Intention
E- Offer
F- Signature

Answer:

F

Explanation:

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Question 8

Question Type: MultipleChoice

All parties must have the _____ that their agreement can be enforced by civil law, i.e. if something goes wrong, one party can take legal action against the other.

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Options:

A- Acceptance
B- Capacity
C- Consideration
D- Intention
E- Offer
F- Signature

Answer:

D

Explanation:

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Question 9

Question Type: MultipleChoice

_____ is the bargain or exchange aspect of the contract. It is a promise on one part for an act on another.

Options:

A- Acceptance

B- Capacity
C- Consideration
D- Intention
E- Offer
F- Signature

Answer:

C

Explanation:

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Question 10

Question Type: MultipleChoice

_____ means you must be over the legally accepted age of a particular country, not suffering from a mental disorder, and not in a state of drunkenness or under the influence of drugs

Options:

A- Acceptance
B- Capacity
C- Consideration
D- Intention
E- Offer
F- Signature

Answer:

B

Explanation:

Understand the need for effective and efficient administration of purchases made with external suppliers

Question 11

Question Type: MultipleChoice

A need or requirement can be identified by anyone internal to an organisation

Options:

A- TRUE
B- FALSE

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Answer:

A

Explanation:

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