

Free Questions for L3M4 by dumpshq

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Question 1

Question Type: MultipleChoice

Responsibilities within a procurement function can be split into strategic, tactical or operational. Which of the following would usually be seen as operational? Choose two.

Options:

- A- Preparing purchase orders
- B- Establishing long-term partnership relations with key suppliers
- C- Expediting
- **D-** Preparing specifications

Answer:

A, C

Explanation:

Establishing long-term relationships can be seen as a strategic activity; preparing specifications is tactical work; issuing POs and expediting are normally operational activities.

Question 2

Question Type: MultipleChoice

Thinking about PEST, etc: under which heading would exchange rates and inflation fit?

otions:	
Political	
Technological	
Economic	
Social	
nswer:	

Explanation:

Economic.

Although there may be some political input which may have an effect on exchange rates and infla-tion, the primary heading is obviously 'economic'.

Question 3

Question Type: MultipleChoice

'A person who solves difficult problems with original and creative ideas'. From the Belbin 'problem solving / thinking' section:

Options:

A- Plant

B- Monitor / evaluator

C- Specialist

Answer:

А

Explanation:

The answer is the 'Plant'. The creativity and originality is what the Plant is renowned for.

The other answers offered may be covered in other question.

Question 4

Question Type: MultipleChoice

A process by which a person's abilities are gradually developed -- a lifelong process -- could be de-scribed as:

Options:

A- Self-development

- **B-** Self-awareness
- C- Self-interest
- **D-** Self-service

Answer:

В

Explanation:

It may be in our own self-interest to develop self-awareness and realise we need self-development.

The correct answer is self-development.

Question 5

Question Type: MultipleChoice

The letters 'BPR' stand for:

Options:

A- Business Project Re-engineering

B- Business Process Re-engineering

- C- Business Procurement Re-engineering
- **D-** Business People Re-training

Answer:

В

Explanation:

Business Process Re-engineering is the correct answer.

As far as I am aware, the other terms do not exist. They are 'red herrings'.

Question 6

Question Type: MultipleChoice

'All procurement requirements valued at more than \$100,000 must be competitively tendered, and any contracts arising therefrom must be signed by the Procurement Director'. This is an example of a:

Options:

- A- Procurement threshold
- B- Minimum order quantity
- C- Standard contract term
- D- Statute

Answer:

А

Explanation:

This is an example of a procurement threshold.

Below the threshold, one set of actions; above the threshold, another set of actions.

As an aside, one relatively common and undesirable practice is to 'disaggregate' a requirement - break a requirement down into smaller units, to avoid having to conform with the rule. Such behav-iour, can be, in some situations, be unlawful, and can bring an organisation and possibly the individ-uals concerned into disrepute.

I hope you can see why it is none of the other answer options available.

Question 7

Question Type: MultipleChoice

Workers are naturally lazy. They lack ambition. They must be controlled.

Options:			
A- Theory X			
B- Theory Y			

Answer:

А

Explanation:

Theory X.

One needs to simply memorise which is which.

A worker dislikX being at work.

(I try)

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