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Question 1

Question Type: MultipleChoice

Which of the following will you put into box 5?

Options:

A- new technology

(Correct)

B- forward contract

C- outsource

D- insurance

Answer:

A

Explanation:

	Type of Risk	Possible Solution
Risk 1	Operational	New Technology
Risk 2	Hazard	Insurance
Risk 3	Strategic	Outsource
Risk 4	Financial	Forward Contract

New technology (ie a new web portal or payment mechanism) would help treat this risk.

Question 2

Question Type: MultipleChoice

Which of the following will you put into box 4?

Options:

A- hazard

B- financial

C- strategic

(Correct)

D- operational

Answer:

B

Explanation:

	Type of Risk	Possible Solution
Risk 1	Operational	New Technology
Risk 2	Hazard	Insurance
Risk 3	Strategic	Outsource
Risk 4	Financial	Forward Contract

Anything to do with currency is a financial risk.

Question 3

Question Type: MultipleChoice

Which of the following will you put into box 3?

Options:

A- hazard

B- financial

C- strategic

(Correct)

D- operational

Answer:

C

Explanation:

	Type of Risk	Possible Solution
Risk 1	Operational	New Technology
Risk 2	Hazard	Insurance
Risk 3	Strategic	Outsource
Risk 4	Financial	Forward Contract

An aging workforce is a strategic risk for the business.

Question 4

Question Type: MultipleChoice

Which of the following will you put into box 2?

Options:

A- hazard

(Correct)

B- financial

C- strategic

D- operational

Answer:

A

Question 5

Question Type: MultipleChoice

Which of the following will you put into box 1?

Options:

A- hazard

B- financial

C- strategic

D- operational

Answer:

D

Question 6

Question Type: MultipleChoice

Which of the following will you put into box 4?

Options:

A- hazard

B- financial

C- strategic

(Correct)

D- operational

Answer:

B

Explanation:

	Type of Risk	Possible Solution
Risk 1	Operational	New Technology
Risk 2	Hazard	Insurance
Risk 3	Strategic	Outsource
Risk 4	Financial	Forward Contract

Anything to do with currency is a financial risk.

Question 7

Question Type: MultipleChoice

Which of the following will you put into box 1?

Options:

A- hazard

B- financial

C- strategic

D- operational

Answer:

D

Question 8

Question Type: MultipleChoice

Which of the following will you put into box 5?

Options:

A- new technology

(Correct)

B- forward contract

C- outsource

D- insurance

Answer:

A

Explanation:

	Type of Risk	Possible Solution
Risk 1	Operational	New Technology
Risk 2	Hazard	Insurance
Risk 3	Strategic	Outsource
Risk 4	Financial	Forward Contract

New technology (ie a new web portal or payment mechanism) would help treat this risk.

Question 9

Question Type: MultipleChoice

Which of the following will you put into box 3?

Options:

A- hazard

B- financial

C- strategic

(Correct)

D- operational

Answer:

C

Explanation:

	Type of Risk	Possible Solution
Risk 1	Operational	New Technology
Risk 2	Hazard	Insurance
Risk 3	Strategic	Outsource
Risk 4	Financial	Forward Contract

An aging workforce is a strategic risk for the business.

Question 10

Question Type: MultipleChoice

Which of the following will you put into box 2?

Options:

A- hazard

(Correct)

B- financial

C- strategic

D- operational

Answer:

A

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