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Question 1

Question Type: MultipleChoice

Which of the following will you put into box 4?

Options:

- A- Payment Term
- B- Time is of the Essence
- C- Subcontracting
- D- Specification

Answer:

B

Explanation:

The correct answers are as follows:

Answers

	Contract Area	Type of Clause
Area 1	1 Time is of the Essence	5 Condition
Area 2	2 Payment Terms	6 Warranty
Area 3	3 Specification	7 Condition
Area 4	4 Subcontracting	8 Innominate Term

Getting help from another supplier to fulfil the order is subcontracting.

Question 2

Question Type: MultipleChoice

Which of the following will you put into box 8?

Options:

- A- Mediation
- B- Arbitration
- C- Litigation

D- Negotiation

Answer:

A

Explanation:

The correct answers are as follows:

Answers

	Issue	Resolution Method
Contract A	1 Subcontracting	5 Negotiation
Contract B	2 Reputational Damage	6 Litigation
Contract C	3 Penalty Clause	7 Arbitration
Contract D	4 Consequential Loss	8 Mediation

This is mediation - there's a third party with no powers. The answer can't be negotiation as negotiation doesn't have a third party. The answer can't be litigation or arbitration as the third party here does have decision making power.

Question 3

Question Type: MultipleChoice

Which of the following will you put into box 7?

Options:

A- liability

B- payment terms

C- liquidated damages

D- Contract variation

Answer:

D

Explanation:

The correct answers are as follows:

	Conflict Resolution Approach	Contract Term
Supplier A	1 avoid	5 liability
Supplier B	2 compete	6 liquidated damage
Supplier C	3 compromise	7 contract variation
Supplier D	4 collaborate	8 payment term

This is a contract variation as they are changing the number of staff and their hours

Question 4

Question Type: MultipleChoice

Which of the following will you put into box 6?

Options:

A- liability

B- payment terms

C- liquidated damages

D- Contract variation

Answer:

C

Explanation:

The correct answers are as follows:

	Conflict Resolution Approach	Contract Term
Supplier A	1 avoid	5 liability
Supplier B	2 compete	6 liquidated damage
Supplier C	3 compromise	7 contract variation
Supplier D	4 collaborate	8 payment term

The answer is liquidated damages as they're seeking compensation for loss.

Question 5

Question Type: MultipleChoice

Which of the following will you put into box 5?

Options:

- A- liability
- B- payment terms
- C- liquidated damages
- D- Contract variation

Answer:

A

Explanation:

The correct answers are as follows:

	Conflict Resolution Approach	Contract Term
Supplier A	1 avoid	5 liability
Supplier B	2 compete	6 liquidated damage
Supplier C	3 compromise	7 contract variation
Supplier D	4 collaborate	8 payment term

The answer is liability as the topic is who will take on the liability for being the Principle Designer of the building

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