



**Free Questions for 1Z0-517 by dumpssheet**

**Shared by Carson on 06-06-2022**

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## Question 1

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**Question Type:** MultipleChoice

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Identify the three levels that a Pay Group may be assigned. (Choose three.)

### Options:

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- A- invoice
- B- supplier
- C- supplier's site
- D- payment type
- E- purchase order

### Answer:

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A, B, C

## Question 2

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**Question Type:** MultipleChoice

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A client is implementing ACH and has a business requirement that all invoices go through an approval process flow.

Identify three features of the Invoice Approval Workflow that would meet their requirement. (Choose three.)

**Options:**

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- A-** allows automatic resubmission of an invoice if rejection occurs
- B-** has predefined criteria to identify which invoices require approval
- C-** allows approval routing management from one central responsibility
- D-** provides automatic routing of invoices upon approval to another designated approver
- E-** allows for corrections to invoices to be made while still in the approval routing process
- F-** provides time limits as to how long an invoice can remain unapproved before being automatically rerouted to the next approver

**Answer:**

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B, D, F

## Question 3

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**Question Type:** MultipleChoice

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With Oracle Cash Management, you can reconcile payments created in Payables to your bank statements. Which you reconcile payments using Oracle Cash Management, Cash Management updates the status of payments.

Select the new status.

**Options:**

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- A- issued
- B- updated
- C- negotiable
- D- reconciled

**Answer:**

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D

## Question 4

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**Question Type:** MultipleChoice

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At your client site, the Payables period-close processes have been performed. The Payables transfer to GL has been completed, and the resulting journal entries have been posted to GL. The current Payables period has been closed.

The Accounts Payable Trial Balance (last day of prior period) + Posted Payments equals the Account Payable Trial Balance (last day of the current period).

However, the balance in the AP liability account in GL for the current period does not equal the Accounts Payable Trial Balance (last day of the current period). What is the possible reason?

**Options:**

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- A-** Inventory has not closed for the current period.
- B-** Purchasing has not closed for the current period.
- C-** Period-end accrual journals have been reversed in GL.
- D-** Manual journals have been posted to the AP liability account in the current period in GL.

**Answer:**

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D

## Question 5

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**Question Type:** MultipleChoice

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Company XYZ has received an invoice that includes freight charges. They want to distribute the freight charges proportionately to the same accounts that were charged for the items.

Identify the steps they need to follow to create the freight distributions.

**Options:**

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- A-** Manually enter freight-type distributions for each account that was charged.
- B-** Enable Automatically Create Freight Distribution in the invoice region in the Payables Options window.
- C-** Create a freight distribution by selecting the Create Freight Distribution check box in the Invoices window.
- D-** In the Distributions window, click the Allocate button, identify the distribution type as Freight, select Prorate, and select the distributions to which freight charges would be allocated.

**Answer:**

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D

## Question 6

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**Question Type:** MultipleChoice

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Company ABC has implemented Oracle Payables. They have decided to define supplier bank accounts. They will use payment batches, quick payments, and manual payment processing.

Select three payment methods that are available based on the company's requirements. (Choose three.)

**Options:**

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A- wire

B- check

C- clearing

D- electronic funds transfer (EFT)

E- electronic data interchange (EDI)

F- extensible markup language (XML)

**Answer:**

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A, B, C

## Question 7

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**Question Type:** MultipleChoice

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Identify four functions of the Invoice Validation process. (Choose four.)

**Options:**

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- A- applying any required holds
- B- releasing any qualifying holds
- C- applying all prepayments and discounts
- D- validating the General Ledger accounting information
- E- validating and creating accounting entries for the invoice
- F- ensuring that the total amount of all distributions equals the invoice total
- G- creating an additional distribution for any difference between the total amount of all distributions and the invoice total

**Answer:**

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A, B, D, F

## Question 8

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**Question Type:** MultipleChoice

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Identify three statements that are true for creating withholding tax for standard, recurring, and prepayment invoices. (Choose three.)

**Options:**

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- A-** The Withholding Tax Report is prepared by suppliers.
- B-** The Withholding Tax Group default in from the supplier or supplier site.
- C-** There can be multiple withholding tax codes with multiple tax authorities assigned to a group.
- D-** You can set up a special calendar to define periods that Payables uses for automatic withholding tax.
- E-** The Withholding Tax Invoice Description field does NOT include the invoice that the withholding tax invoice is associated with.

**Answer:**

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B, C, D

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