

Free Questions for CFE-Financial-Transactions-and-Fraud-Schemes by dumpsheet

Shared by Fernandez on 20-10-2022

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Question 1

Question Type: MultipleChoice

One reason employees might be hesitant to use PO boxes in shell company schemes is that some businesses are specially vary of sending checks to vendors that have street addresses only.

Options:

A- True

B- False

Answer:

B

Question 2

Question Type: MultipleChoice

A fabricated name and the post office box that an employee uses to collect disbursements from false billings is called:

Options:

- A- Accomplice residence
- B- Shell company
- C- Perpetrator check
- D- Cash generator

Answer:

B

Question 3

Question Type: MultipleChoice

A voucher is:

Options:

- A- a file that includes the purchase order that was send to the vendor, the vendor invoice listing the cost and quantity of items

purchased, and the internal receiving reports that verify the purchased items have been delivered.

B- a figure that includes the sale order that was send to the dealer, the vendor invoice listing the cost and quantity of items sold, and the internal receiving reports that verify the purchased items have been delivered.

C- a report that includes the purchase order that was send to the vendor, the vendor invoice listing the quality and quantity of items purchased, and the external receiving reports that verify the items have been sold.

D- a mammogram that includes the purchase order that was send to the purchaser, the purchaser invoice listing the benefits and quantity of items purchased, and the internal receiving reports that verify the purchased items have been sold.

Answer:

A

Question 4

Question Type: MultipleChoice

In _____ scheme, an employee creates false vouchers or submits false invoices to the employer.

Options:

- A- Sale requisition
- B- Purchase requisition
- C- Voucher handling
- D- Cash generating

Answer:

D

Question 5

Question Type: MultipleChoice

Multiple cashiers operate from a single cash drawer without separate access codes is a red flag for:

Options:

- A- Fraudulent scheme
- B- Disbursement scheme
- C- Register scheme

D- Force inventory scheme

Answer:

C

Question 6

Question Type: MultipleChoice

_____ can be detected by closely examining the documentation submitted with the cash receipts.

Options:

A- Voided purchases

B- Fictitious refunds

C- Approved transaction

D- None of the above

Answer:

B

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