



DUMPSsheet

Free Questions for **BLOCKCHAINF by **dumpssheet****

Shared by **Huffman on **29-01-2024****

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Question 1

Question Type: MultipleChoice

The Blockchain ledger is commonly referred to as_____.

Options:

- A- a database ledger
- B- a triple-entry ledger
- C- a double-entry ledger
- D- a genesis block

Answer:

A

Question 2

Question Type: MultipleChoice

A Blockchain provides_____.

Options:

- A- true information by all parties involved
- B- a trusted transaction between untrusted parties
- C- the easiest way to conduct international transactions
- D- only trusted banks for conducting transactions

Answer:

A

Question 3

Question Type: MultipleChoice

What are the drawbacks of using Blockchain? Select all that apply

Options:

- A- High cost of developers
- B- Changing technology and the lack of a stable standard
- C- Its use of cryptography
- D- Its use of new applications

Answer:

B

Question 4

Question Type: MultipleChoice

One of the great advantages of creating a new Blockchain solution is_____.

Options:

- A- the ability to completely customize a unique business solution

- B-** combining Blockchain technologies to fit your business solution
- C-** merging your existing network technology into a new Blockchain solution
- D-** not being limited to a conventional business solution or restriction
- E-** All of the above

Answer:

D

Question 5

Question Type: MultipleChoice

In 2009, Bitcoin was created by_____.

Options:

- A-** VitalikButerin
- B-** Satoshi Nakamoto
- C-** Hyperledger Foundation

D- A Banking Consortium

Answer:

B

Question 6

Question Type: MultipleChoice

Once a record has been added to a Blockchain it can be altered.

Options:

A- True

B- False

Answer:

B

Question 7

Question Type: MultipleChoice

Cryptocurrencies are a security regulated by the Securities and Exchange Commission.

Options:

A- True

B- False

Answer:

B

Question 8

Question Type: MultipleChoice

The common safe place to store personal cryptocurrency is_____.

Options:

- A- A digital wallet
- B- in a secure ledger
- C- a bank account
- D- in a secure database

Answer:

A

Question 9

Question Type: MultipleChoice

Blockchain is always distributed.

Options:

- A- True

B- False

Answer:

A

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