

Free Questions for CPFO by dumpssheet

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Question 1

Question Type: MultipleChoice	
The auditors provide	of the reliability of the financial statements.
Options:	
A- Reasonable assurance	
B- Sample	
C- Material misstatement	
D- None of these	
Answer:	
A	
Question 2	
Question Type: MultipleChoice	

Qu	estion Type: MultipleChoice
Q	uestion 3
E	
4	Answer:
)- All of these
C	- Reporting Standards
E	3- Field work Standards
A	- General Standards
(Options:
Т	hese points are the part of
П	I- Properly study internal accounting controls to determine their reliability
ŀ	- Adequately plan the work and properly supervise assistants
T	he auditor(s) should:

Most States require that local government engage the services of an	firm to audit their financial statements.
Options:	
A- Government accountability office	
B- Certified public accounting firm	
C- Government finance officers association	
D- None of these	
Answer:	
В	
Question 4	
Question Type: MultipleChoice	
At the federal level, financial auditing is conducted by two organization	conducts an annual financial audit

Options:
A- Inspectors general
B- Financial auditor
C- Dealer
D- Auditing auditor
Answer:
A
Question 5
Question Type: MultipleChoice
Non-property tax and non-local tax, moral obligation, special assessment and special or limited tax are the types of:
Options:
Options: A- Go bonds

B- So bonds	
C- Revolving loan	funds
D- None of these	
Answer:	
В	
Question 6	
Question o	
Question Type: Multi	ipleChoice
There are	types of social obligation bonds.
Options:	
A- Four	
B- Three	
C- Six	
D- None of these	

Answer:
D
uestion 7
nestion Type: MultipleChoice
Bond proceeds funds capital assets (Known as fixed assets) that typically have useful lives of at least five or six years. These assets include:
Options:
A- Utility lines
B- Utility plant construction
C- Recreational facilities
D- All of these
Answer:
D

Question 8

Question Type: MultipleChoice

In issuing bonds, Governments usually take following steps EXCEPT:

Options:

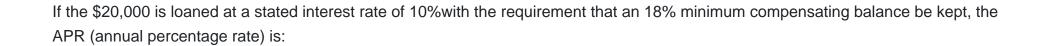
- A- Compensation balance
- B- Decision on the advisability of issuing debt
- **C-** How to finance the debt
- D- Preparation, selling and administration of repayments.

Answer:

Α

Question 9

Question Type: MultipleChoice



Options:

A- 12.07%

B- 12.00%

C- 12.2%

D- 13%

Answer:

С

Question 10

Question Type: MultipleChoice

Which of the following is not included in long-term credit products offered by banks?

Options:

- A- Long-term capital lease agreements
- **B-** Bonds agreements
- C- A line of credit
- **D-** None of these

Answer:

C

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