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Question 1

Question Type: MultipleChoice

Which of the following currencies uses an Act/365 day-count in its money market transactions?

Options:		
A- UDS		
B- JPY		
C- EUR		
D- GBP		
Answer:		
D		

Question 2

Question Type: MultipleChoice

Approximately what is the daily turnover in the global fx markets (in USD equivalent)?

Options:

- A- USD 5 billion per day
- B- USD 500 billion per day
- C- USD 5 trillion per day
- D- USD 50 trillion per day

Answer:

С

Question 3

Question Type: MultipleChoice

What type of bond is a "Yankee" bond?

Options:

- A- Government bond
- **B-** Eurobond
- C- Domestic foreign bond
- D- Global bond

Answer:	

С

Question 4

Question Type: MultipleChoice

You hold a call option on a stock with a strike of EUR 35. The current premium for this option is EUR 3.80 and the underlying stock is trading at EUR 32. How much of this option price represents time value?

Options:

A- None as the option is in-the-money

B- EUR 3.80

C- EUR 3.00

D- EUR 0.80

Answer:

В

Question 5

Question Type: MultipleChoice

What is the credit spread on a corporate bond?

Options:

- A- The increased size of the bid/ask spread in a trade price
- B- The difference in price between a corporate bond and a benchmark treasury
- C- The additional yield required by investors to offset the credit risk of the security
- D- The difference between the coupon rate of a corporate bond and the dividend of the issuing company

С

Question 6

Question Type: MultipleChoice

Which of the following would not be expected to execute market deals?

Options:

A- Salesperson

B- Trader

C- Operations manager

D- Fund manager

Answer:

С

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