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**Shared by Armstrong on 20-10-2022**

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## Question 1

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**Question Type:** MultipleChoice

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A client wants general journal to be used only to post ledger-type transactions.

You need to set up journal configuration to achieve the requirement.

Solution: Set up the journal control on the general to the account type of ledger.

Does the solution meet the goal?

**Options:**

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**A-** Yes

**B-** No

**Answer:**

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A

## Question 2

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**Question Type: MultipleChoice**

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You need to configure the financial reporting fiscal calendar for Customer.

What should you do?

**Options:**

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- A-** Use the closing period adjustments form.
- B-** Configure the ledger calendar to include a 13th closing period
- C-** Use the ledger calendar to set up the 4-5-4 calendar
- D-** Configure the fiscal calendar to include a 13th closing, period

**Answer:**

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A

## Question 3

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**Question Type: MultipleChoice**

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You are configuring the Fixed assets module for a Dynamics 365 Finance environment.

You need to create a fixed asset.

Which two settings are required? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

### Options:

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- A- the property type
- B- the group
- C- the number sequence
- D- the type
- E- the name

### Answer:

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B, E

### Explanation:

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The type and number sequence are configured in the group so you don't need to enter those values.

## Question 4

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**Question Type:** MultipleChoice

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A company plans to allocate revenue across occurrences by using recognition basis.

Which recognition basis can you use?

### Options:

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- A-** Mid-month split
- B-** Revenue schedule
- C-** Actual start date
- D-** Monthly

### Answer:

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D

## Explanation:

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<https://docs.microsoft.com/en-us/dynamics365/finance/accounts-receivable/revenue-recognition-setup>

## Question 5

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### Question Type: MultipleChoice

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Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A client has one legal entity, two departments, and two divisions. The client is implementing Dynamics 365 Finance. The departments and divisions are set up as financial dimensions.

The client has the following requirements:

Only expense accounts require dimensions posted with the transactions.

Users must not have the option to select dimensions for a balance sheet account.

You need to configure the ledger to show applicable financial dimensions based on the main account selected in journal entry.

Solution: Configure one account structure for expense accounts and include applicable dimensions.

Does the solution meet the goal?

### Options:

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**A-** Yes

**B-** No

### Answer:

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B

### Explanation:

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<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/configure-account-structures>

## Question 6

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**Question Type:** MultipleChoice

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Manual entry of currency exchange rates must be discontinued. Currency exchange rates must use the current rate values provided by the European Central Bank. The exchange rate entries and updates must be automated.

You need to configure the system.

Which two options should you use? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

### Options:

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- A- Configure the exchange rate provider
- B- Run currency revaluation
- C- Create the currencies
- D- Configure dual currency
- E- Run the import currency exchange rate process

### Answer:

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A, E

### Explanation:

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## Question 7

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**Question Type:** MultipleChoice

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A customer uses Dynamics 365 Finance to manage budgets.

You review a customer's budget funds available calculation and discover that the budget amounts posted two weeks ago are not reflected in the budget control check on a purchase order.

You verify that budget control is set to active.

You need to determine why the budget posted two weeks ago is not reflecting correctly.

What should you do?

### Options:

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**A-** Verify that available budget funds are configured appropriately.

**B-** Post a budget transfer to add the correct funds.

**C-** Verify whether budget plans are still in draft status.

**D-** Compare the budget control active date to the date of the posted register entries to verify that it was active at the time of posting.

**Answer:**

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D

**Explanation:**

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<https://docs.microsoft.com/en-us/dynamics365/finance/budgeting/budget-control-overview-configuration>

## Question 8

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**Question Type:** MultipleChoice

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Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution. Determine whether the solution meets the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A customer uses Dynamics 365 Finance.

The controller notices incorrect postings to the ledger entered via journal.

The system must enforce the following:

Expense accounts (6000-6998) require department, division, and project with all transactions. Customer dimension is optional.

Revenue accounts (4000-4999) require department and division and allow project and customer dimensions.

Liability accounts (2000-2999) should not have any dimensions posted.

Expense account (6999) requires department, division, project and customer dimensions with all transactions.

You need to configure the account structure to meet the requirements.

Solution:

Configure one account structure with department, division, project and customer dimensions.

Configure asterisks in all columns for Expense accounts (6000-6999), Revenue accounts (4000-4999), and Liability accounts (2000-2999).

Does the solution meet the goal?

**Options:**

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**A-** Yes

**B-** No

**Answer:**

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B

**Explanation:**

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As asterisk in all dimension columns would mean that a value must be configured for all dimensions.

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/configure-account-structures>

## Question 9

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**Question Type:** MultipleChoice

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Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution. Determine whether the solution meets the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

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Liability accounts (2000-2999) should not have any dimensions posted.

Expense account (6999) requires department, division, project and customer dimensions with all transactions.

You need to configure the account structure to meet the requirements.

Solution:

Configure two account structures: one for liability accounts listing the (2000-2999) range with no following dimensions and one for Expense and Revenue accounts.

For Expense accounts (6000-6998) and Revenue accounts (4000-4999), configure asterisks in all dimension columns.

For Expense account (6999), configure asterisks in all dimensions. Configure an asterisk and quotes in the customer dimension.

Does the solution meet the goal?

### Options:

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A- Yes

B- No

### Answer:

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B

### Explanation:

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As asterisk in all dimension columns would mean that a value must be configured for all dimensions.

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/configure-account-structures>

## Question 10

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**Question Type:** MultipleChoice

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Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution. Determine whether the solution meets the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

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The controller notices incorrect postings to the ledger entered via journal.

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Expense accounts (6000-6998) require department, division, and project with all transactions. Customer dimension is optional.

Revenue accounts (4000-4999) require department and division and allow project and customer dimensions.

Liability accounts (2000-2999) should not have any dimensions posted.

Expense account (6999) requires department, division, project and customer dimensions with all transactions.

You need to configure the account structure to meet the requirements.

Solution:

Configure one account structure.

Configure an advanced rule for Liability accounts (2000-2999) not to display any dimensions when selected.

Configure an advanced rule for Expense account (6999) to require customer.

Configure the structure with all dimension fields containing quotations.

Does the solution meet the goal?

**Options:**

---

**A-** Yes

**B-** No

**Answer:**

---

B

**Explanation:**

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Dimension fields containing quotations means that a blank value is accepted. This does not enforce a value being configured for the dimensions that are 'Required'.

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/configure-account-structures>

## Question 11

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**Question Type:** MultipleChoice

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A company uses Dynamics 365 Finance to manage budgets.

You need to reallocate funds during the year.

Which budget code should you use?

### Options:

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**A-** Carry-forward

**B-** Zero-based

**C-** Pre-encumbrance

**D-** Transfer

### Answer:

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D

### Explanation:

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<https://docs.microsoft.com/en-us/dynamics365/finance/budgeting/basic-budgeting-overview-configuration>

## Question 12

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**Question Type:** MultipleChoice

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You are a functional consultant for Contoso Entertainment System USA (USMF).

You need to automate the allocation of a prepaid expense of 2 percent of all product sales. The allocation must be posted to account number 222222.

To complete this task, sign in to the Dynamics 365 portal.

### Options:

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**A-** Explanation:

You need to configure a prepayment percentage for all items. The instructions below are for a single item. For this question, you need to select 'All' for all items, enter 2 in the percentage field and select account number 222222 in the account field.

To set up prepayment percentages for items, customers, and vendors

For an item, you can set up a default prepayment percentage for all customers, a specific customer, or a customer price group.



2. Select an item, and then choose the Prepayment Percentages action.
3. On the Sales Prepayment Percentages page, fill in the fields as necessary. Hover over a field to read a short description.

**Answer:**

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A

**Explanation:**

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<https://docs.microsoft.com/en-gb/dynamics365/business-central/finance-set-up-prepayments>

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