



Free Questions for **ISO-31000-CLA**
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Question 1

Question Type: MultipleChoice

ISO 31000:2018 currently has a tactical and process focus.

Options:

- A- True
- B- False

Answer:

B

Explanation:

The ISO 31000:2018 standard provides a framework for risk management, with a focus on the strategic and integrated aspects of risk management. It outlines principles, a framework, and a process for managing risk in organizations of all kinds. The focus of the standard is on aligning risk management with the organization's context, objectives, and strategy, and on integrating risk management into all aspects of an organization's governance, culture, and performance.

Question 2

Question Type: MultipleChoice

Which type of risk remains after risk treatment has been applied?

Options:

- A- Controlled risk
- B- Residual risk
- C- Avoidance risk
- D- Accepted risk

Answer:

B

Explanation:

Residual risk is the type of risk that remains after risk treatment has been applied¹. Residual risk reflects the remaining exposure or uncertainty after taking into account existing controls.

Question 3

Question Type: MultipleChoice

Which of the is a set of systematic, deliberate, and actionable steps to manage risk?

Options:

- A- Security
- B- Control
- C- Process
- D- Vision

Answer:

B

Explanation:

Control is not a set of systematic, deliberate, and actionable steps to manage risk, but rather a measure or action that modifies risk¹. Process is a set of systematic, deliberate, and actionable steps to manage risk². Process involves establishing context, identifying risks, analyzing risks, evaluating risks, and treating risks.

Question 4

Question Type: MultipleChoice

Which step is the risk process steps to manage, control, or remediate risk?

Options:

- A- Risk avoidance
- B- Risk identification
- C- Risk evaluation
- D- Risk treatment

Answer:

D

Explanation:

Risk treatment is the risk process step to manage, control, or remediate risk¹. Risk treatment involves selecting and implementing options to modify or control risks.

Question 5

Question Type: MultipleChoice

Which step is the last part of the risk assessment process, which started with risk identification then moved to risk assessment, and finally risk evaluation?

Options:

- A- Risk evaluation
- B- Risk outsourcing
- C- Risk acceptance
- D- Risk avoidance

Answer:

A

Explanation:

the last step of the risk assessment process, which starts with risk identification, moves to risk assessment, and finally risk evaluation, is Risk evaluation.

Risk evaluation involves comparing the estimated level of risk against the risk criteria established

during the risk assessment phase, to determine the significance of the risk and whether it is acceptable or not. This decision is made in consultation with stakeholders, who may provide additional context and information to inform the decision.

The American Society for Quality (ASQ) describes risk evaluation as 'the process of comparing an estimated risk against given risk criteria to determine the acceptability of the risk.' [1]

Similarly, ISO/IEC 27001:2013 (Information technology --- Security techniques --- Information security management systems --- Requirements) defines risk evaluation as 'the process of comparing the estimated risk against given risk criteria in order to determine the significance of the risk.' [2]



Question 6

Question Type: MultipleChoice

Which of the following is described in terms of consequence and likelihood?

Options:

- A- Level of risk
- B- Level of crisis
- C- Level of uncertainty
- D- Level of cohesiveness

Answer:

A

Explanation:

Level of risk is described in terms of consequence and likelihood. Consequence means the outcome or impact of a risk event on objectives. Likelihood means how probable it is that a risk event will occur.

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