



**Free Questions for CPFO by ebraindumps**

**Shared by Douglas on 15-04-2024**

**For More Free Questions and Preparation Resources**

**Check the Links on Last Page**

## Question 1

---

**Question Type:** MultipleChoice

---

A building with a replacement value of \$1,000,000 has depreciated by 50%. What amount of risk has been unwittingly assumed?

**Options:**

---

A- \$500,000

B- \$550,000

C- \$600,000

D- None of these

**Answer:**

---

A

## Question 2

---

**Question Type:** MultipleChoice

---

Governments unlike private organizations cannot pay \_\_\_\_\_ for safety performance.

**Options:**

---

A- More

B- Less

C- Accurately

D- None of these

**Answer:**

---

A

## Question 3

---

**Question Type: MultipleChoice**

---

All of the following are ways to eliminate risk EXCEPT:

**Options:**

---

- A- Assessment and examination of historical experience
- B- Require that safety equipment such as goggles, gloves and special shoes be worn.
- C- Prohibit employees with poor driving records from operating motorized equipment
- D- Duplicate and store valuable materials and computer files at another site

**Answer:**

---

A

## Question 4

---

**Question Type: MultipleChoice**

---

The risk manager compiles:

**Options:**

---

- A- A five-year history of paid and self-insured losses

- B-** Summarizing the number and types of losses
- C-** Frequency and severity of risks
- D-** Only A & B

**Answer:**

---

D

## Question 5

---

**Question Type:** MultipleChoice

---

Which of the following is NOT a type of risk?

**Options:**

---

- A-** Damage to property caused by carelessness, fire, natural causes, or faulty equipment
- B-** Loss of property (e.g. money, tools, or furniture) caused by dishonest acts of employers or citizens
- C-** Excessive employee health risks due to alcoholism, obesity, or smoking
- D-** None of these

**Answer:**

---

D

## Question 6

---

**Question Type:** MultipleChoice

---

Ideally, the risk manager would have academic training, but most learn on the job. Opportunities for training and professional recognition include:

**Options:**

---

- A-** Associate in Risk Management (ARM), Insurance Institute of America
- B-** Certified Risk Manager (CRM), the National Alliance for Insurance Education & Research
- C-** Public risk and Insurance Management Association (PRIMA)
- D-** All of these

**Answer:**

---

D

## Question 7

---

**Question Type:** MultipleChoice

---

A well-managed risk management program has following preconditions EXCEPT:

### Options:

---

- A- A centralized operation with trained personnel
- B- A formal statement of policies
- C- A good recordkeeping system
- D- None of these

### Answer:

---

D

## Question 8

---

**Question Type:** MultipleChoice

---

\_\_\_\_\_ and \_\_\_\_\_ debt issuance, governments must disclose information regarding their debt and financial condition to the municipal securities market, including the preliminary Official Statement, the audited financial reports, the feasibility study, and other documents relating to the bond sale.

**Options:**

---

- A- Before, after
- B- During, after
- C- None of these
- D- It depends

**Answer:**

---

B

## Question 9

---

**Question Type: MultipleChoice**

---

Commercial banks issue \_\_\_\_\_ which give local governments the money to refinance or refund debt at a lower interest rate.



**Options:**

---

**A-** (LOCs) Letters of credit

**B-** GO Bonds

**C-** SO Bonds

**D-** State Bonds

**Answer:**

---

A

**To Get Premium Files for CPFO Visit**

<https://www.p2pexams.com/products/cpfo>

**For More Free Questions Visit**

<https://www.p2pexams.com/gfoa/pdf/cpfo>

