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Question 1

Question Type: MultipleChoice

Which of the following contracts is generally considered to be the most risky for the buyer?

Options:

- A- Cost plus percentage of costs
- B- Cost plus incentive fee
- C- Time and materials
- D- Fixed fee

Answer:

A

Question 2

Question Type: MultipleChoice

Which of the following phases utilizes the most project time and resources?

Options:

A- Monitoring and controlling

B- Planning

C- Initiation

D- Executing

Answer:

D

Question 3

Question Type: MultipleChoice

Which of the following is a measure of progress achieved compared to progress planned on a project?

Options:

- A- Cost variance
- B- Schedule performance index
- C- Schedule variance
- D- Cost performance index

Answer:

B

Question 4

Question Type: MultipleChoice

What does CPI value less than 1.0 indicates?

Options:

- A- Cost underrun of performance to date

- B- Cost for completed work is as per estimate
- C- Scheduled performance is great
- D- Cost overrun for work completed

Answer:

D

Question 5

Question Type: MultipleChoice

Which of the following processes records the results of executing quality activities?

Options:

- A- Control risk
- B- Monitor risk
- C- Perform quality control
- D- Identify risk

Answer:

C

Question 6

Question Type: MultipleChoice

Which of the following processes documents risk characteristics?

Options:

A- Manage risk

B- Monitor risk

C- Assess risk

D- Identify risk

Answer:

D

Question 7

Question Type: MultipleChoice

Which of the following processes involves sharing responsibility and accountability with one another to enable the team the best chance of seizing the positive risks?

Options:

- A- Risk mitigation
- B- Risk enhancement
- C- Risk exploitation
- D- Risk sharing

Answer:

D

Question 8

Question Type: MultipleChoice

Which of the following techniques is used to identify risks, ideas, or solutions to issues by using a group?

Options:

- A- Brainstorming
- B- Checklist analysis
- C- Delphi technique
- D- Root cause analysis

Answer:

A

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