



**Free Questions for MOVF by go4braindumps**

**Shared by Hester on 29-01-2024**

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## Question 1

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**Question Type:** MultipleChoice

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Which is MOST APPROPRIATE when estimating costs where the scope is uncertain?

### Options:

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- A- Wait until the scope is certain and then estimate
- B- Estimate only those areas where the scope is certain
- C- Start with an initial best guess estimate and update it as more information becomes known
- D- Develop a cost model and refine the scope to meet the cost model

### Answer:

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C

## Question 2

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**Question Type:** MultipleChoice

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Which is the main reason that an MoV Project Plan needs to be reviewed when the Business Case changes?

**Options:**

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- A- To maintain business profitability
- B- To ensure that the choice of team members is still appropriate
- C- To ensure selected tools and techniques are still appropriate
- D- To ensure that the Value Profile reflects the changed needs of the business

**Answer:**

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D

## Question 3

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**Question Type: MultipleChoice**

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Which approach can hide opportunity for innovation when benchmarking?

**Options:**

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- A- Focusing on anomalies, rather than problems in common, identified by benchmarking
- B- Benchmarking exclusively with same type organisation
- C- Benchmarking against a wide pool of organisations whose only feature in common lies in the type of process used
- D- Making any external comparison

**Answer:**

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B

## Question 4

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**Question Type: MultipleChoice**

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Which technique focuses on underlying issues, rather than solving specific problems?

**Options:**

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- A- Root Cause Analysis

**B-** Soft Systems Methodology

**C-** Value Profiling

**D-** Cost Function Analysis

**Answer:**

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A

## Question 5

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**Question Type:** MultipleChoice

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What is the worth of a Function?

**Options:**

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**A-** Its relative importance

**B-** The current cost of performing it

**C-** The lowest cost at which it could be performed

**D-** Its objective

**Answer:**

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C

## Question 6

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**Question Type: MultipleChoice**

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Which technique is MOST EFFECTIVE in stimulating innovation?

**Options:**

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- A-** Apply Brainstorming through freewheeling discussion to trigger ideas in people's minds and then record the best ideas
- B-** Apply Brainstorming using the Function Analysis model as a guide to focus creative thinking
- C-** Use creative thinking to evaluate each idea as it is identified, reject the unsuitable ideas and maximize the innovative ones
- D-** Maintain live and visible records which assess the financial impact of each idea identified to maintain focus on innovative ideas

**Answer:**

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B

## Question 7

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**Question Type:** MultipleChoice

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Which MoV document contains a detailed evaluation of options for value improvement?

### Options:

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- A- MoV Project Plan
- B- Value Improving Proposal
- C- MoV Study Handbook
- D- MoV Progress Report

### Answer:

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B

## Question 8

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**Question Type:** MultipleChoice

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Which is a purpose of the MoV Project Plan?

**Options:**

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- A- To provide a means of prioritizing stakeholders
- B- To provide information to aid decision-makers when deciding whether to authorize a project
- C- To describe the purpose of a series of MoV Studies throughout a project
- D- To test early models or prototypes before a design is fixed

**Answer:**

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C

## Question 9

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**Question Type: MultipleChoice**

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Which is NOT a purpose of the Decision Building meeting when Developing Value Improving Proposals?



**Options:**

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- A- To enable owners of Value Improving Proposals to present their suggestions to a panel of senior managers
- B- To discuss the findings of each Value Improving Proposal and agree whether or not it should be implemented in whole or in part
- C- To allocate an owner who is responsible for the implementation of each of the Value Improving Proposals selected
- D- To supply project managers with details of how and when Value Improving Proposals will be implemented and the expected value improvements (or benefits)

**Answer:**

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D

## Question 10

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**Question Type:** MultipleChoice

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Which statement regarding prioritizing value is true?

**Options:**

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- A- A project can be successful even if it delivers only the Value Drivers classed as critical

- B-** Prioritizing value should be based only on financial Value Drivers
- C-** Value Drivers will normally be allocated different levels of importance
- D-** Prioritizing value should be carried out with members of the project team rather than the project's end users

**Answer:**

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C

## Question 11

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**Question Type:** MultipleChoice

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What is the first step in the MoV Project Plan?

**Options:**

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- A-** Gather and analyze information
- B-** Prioritize Value Drivers and develop Value Profile
- C-** Identify the processes to be used
- D-** Define the study objectives

**Answer:**

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D

## Question 12

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**Question Type: MultipleChoice**

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Which is a requirement for embedding MoV in an organization?

**Options:**

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- A-** A separate level of management which is set up to focus on MoV activities
- B-** Support from senior managers
- C-** A Senior MoV Practitioner who is part of the MoV Board
- D-** An MoV Study Leader who is appointed as part of each project team

**Answer:**

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B

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