



**Free Questions for **CHFP** by **certsinside****

**Shared by **Bradley** on **06-06-2022****

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## Question 1

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**Question Type:** MultipleChoice

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What provides information about how much revenue was generated and the amount of resources used to generate those resources?

### Options:

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- A- Statement of operations
- B- Statement of cash flows
- C- Statement of changes in net assets
- D- None of the above

### Answer:

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A

## Question 2

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**Question Type:** MultipleChoice

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What represents the costs that are incurred in the day to day operation of the business?

**Options:**

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- A- Permanent restricted net assets
- B- Statement of cash flows
- C- Operating income
- D- Operating expenses

**Answer:**

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D

## Question 3

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**Question Type: MultipleChoice**

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What represents the difference between unrestricted revenues, gains and other support and expenses?

**Options:**

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- A- Operating expense
- B- Unrestricted net assets
- C- Operating income
- D- Statement of Operations

**Answer:**

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C

## Question 4

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**Question Type: MultipleChoice**

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Which represents the assets, liabilities and net assets for a health care provider?

**Options:**

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- A- Accounting cycle

- B- Balance sheet
- C- Income statement
- D- Statement of cash flows

**Answer:**

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B

## Question 5

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**Question Type:** MultipleChoice

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To find the book value of the fixed asset, the accumulated depreciation is added in the amount of properties and equipment.

**Options:**

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- A- True
- B- False

**Answer:**

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A

## Question 6

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**Question Type:** MultipleChoice

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\_\_\_\_\_ is the contra-asset to properties and equipment and the allowance for uncollectable, which is the contra-asset to accounts receivables.

### Options:

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- A- Dispersive appreciation
- B- Depreciation expense
- C- Depreciated Contra-asset
- D- Accumulated depreciation

### Answer:

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D

## Question 7

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**Question Type:** MultipleChoice

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An asset that, when increased, decreases the value of a related asset on the books is called:

**Options:**

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- A- Controversial asset
- B- Slender asset
- C- Contra-asset
- D- Contracted asset

**Answer:**

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C

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