



Free Questions for IIA-CRMA by [certsdeals](#)

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Question 1

Question Type: MultipleChoice

A large sales organization maintains a system of internal control according to the COSO model and has updated its code of conduct. This change relates to which component of the COSO framework?

Options:

- A- Control activities.
- B- Information and communication.
- C- Commitment.
- D- Control environment.

Answer:

D

Question 2

Question Type: MultipleChoice

Which of the following offers the best evidence that the internal audit activity has achieved organizational independence?

Options:

- A-** An independent third party has assessed the organization's system of internal controls to be adequate and effective.
- B-** The chief audit executive reports both functionally and administratively to the CEO.
- C-** The internal audit charter is drafted properly and approved by the appropriate parties.
- D-** The mission statement and strategy of the internal audit activity demonstrates alignment to organizational objectives.

Answer:

B

Question 3

Question Type: MultipleChoice

As a matter of policy, the chief audit executive routinely rotates internal audit staff assignments and periodically interviews the staff to discuss the potential for conflicts of interest. These actions help fulfill which of the following internal audit mandates?

Options:

- A- Organizational independence.
- B- Professional objectivity.
- C- Due professional care.
- D- Individual proficiency.

Answer:

B

Question 4

Question Type: MultipleChoice

The manager for an organization's accounts payable department resigned her post in that capacity. Three months later, she was recruited to the internal audit activity and has been working with the audit team for the last eight months. Which of the following assignments would the newly hired internal auditor be able to execute without any impairments to independence or objectivity?

Options:

- A- An operations audit of the accounts payable department.
- B- A consulting engagement related to a new accounts payable optimization initiative.
- C- A review of the employees' sports club finances, which are overseen by the chief audit executive.
- D- An assurance review for a sales program on which she previously provided consultation.

Answer:

C

Question 5

Question Type: MultipleChoice

An internal auditor needs to recommend a policy element to be included in an organization's code of ethics. Which of the following recommendations would be most effective?

Options:

- A- Ethics should vary with local customs in the organization's foreign operations.
- B- Whistleblowing should be discouraged because it can cause distrust among employees.

- C- Ethical behavior should be incorporated into performance evaluations.
- D- Senior management should be granted specific exemptions to the code of ethics.

Answer:

C

Question 6

Question Type: MultipleChoice

Which of the following types of fraud includes embezzlement?

Options:

- A- Fraudulent statements.
- B- Bribery.
- C- Misappropriation of assets.
- D- Corruption.

Answer:

C

Question 7

Question Type: MultipleChoice

According to IIA guidance, which of the following statements describes one of the similarities between assurance and consulting services?

Options:

- A-** When planning assurance and consulting engagements, internal auditors must consider the strategies and objectives of the activity being reviewed.
- B-** Internal auditors determine the engagement objectives, scope, and work program for both assurance and consulting services.
- C-** Internal auditors must not provide assurance or consulting services for an activity for which they had responsibility within the previous year.
- D-** Both assurance and consulting services generally involve the internal auditor, the area under review, senior management, and the board.

Answer:

A

Question 8

Question Type: MultipleChoice

Evidence discovered during the course of an engagement suggests that multiple incidents of fraud have occurred. There do not appear to be sufficient controls in place to prevent reoccurrence. Which of the following is the internal auditor's most appropriate next step?

Options:

- A-** Immediately notify management of the area under review and the other internal auditors involved in the engagement.
- B-** Discuss the situation with the engagement supervisor to determine whether fraud investigation experts are required to investigate the matter properly.
- C-** Fully document in the workpapers the evidence that has been discovered and recommend appropriate controls to address the fraud.
- D-** Provide the evidence that was discovered to local law enforcement for possible prosecution of the suspected fraud.

Answer:

A

Question 9

Question Type: MultipleChoice

The chief audit executive (CAE) has assigned an internal auditor to an upcoming engagement. Which of the following requirements would most likely indicate that the internal auditor was assigned to an assurance engagement?

Options:

- A-** The assigned internal auditor must determine the objectives, scope, and techniques of the engagement.
- B-** The CAE must personally obtain the needed skills, knowledge, or other competencies if the internal auditor does not have them.
- C-** The assigned internal auditor must not assume management responsibilities while performing the engagement.
- D-** The assigned internal auditor must maintain objectivity while performing the engagement.

Answer:

A

Question 10

Question Type: MultipleChoice

An internal audit activity includes in its audit reports the assertion that its work is performed in conformance with the International Standards for the Professional Practice of Internal Auditing (Standards). A recent external quality assessment concluded that the internal audit activity had substantial deficiencies that impact its overall operations. According to IIA guidance, which of the following is the most appropriate action for issuing future audit reports?

Options:

- A-** Refrain from indicating that the internal audit activity operates in conformance with the Standards until the chief audit executive confirms that the internal audit activity has addressed all areas of nonconformance and the audit committee has been notified.
- B-** Refrain from indicating that the internal audit activity operates in conformance with the Standards until another external assessment confirms that the significant areas of nonconformance have been addressed.
- C-** Indicate that the internal audit activity operates in partial conformance with the Standards, as the internal audit activity has a quality assurance and improvement program in place to address deficiencies and has met the requirement for conducting an external assessment.
- D-** Update and reissue previous audit reports, removing the assertion that the internal audit activity operates in conformance with the Standards, and distribute them to all parties who received the original reports.

Answer:

B

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