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Question 1

Question Type: MultipleChoice

Which of the following best describes the use of predictive analytics?

Options:

- A-** A supplier of electrical parts analyzed an instances where different types of spare parts were out of stock prior to scheduled deliveries of those parts.
- B-** A supplier of electrical parts analyzed sales, applied assumptions related to weather conditions, and identified locations where stock levels would decrease more quickly.
- C-** A supplier of electrical parts analyzed all instances of a part being, out of stock poor to its scheduled delivery date and discovered that increases in sales of that part consistently correlated with stormy weather.
- D-** A supplier of electrical parts analyzed sales and stock information and modelled different scenarios for making decisions on stock reordering and delivery

Answer:

B

Question 2

Question Type: MultipleChoice

According to I1A guidance on IT, which of the following activities regarding information security is most likely to be the responsibility of line management as opposed to executive management, internal auditors, or the board?

Options:

- A- Review and monitor security controls.
- B- Dedicate sufficient security resources.
- C- Provide oversight to the security function.
- D- Assess information control environments.

Answer:

B

Question 3

Question Type: MultipleChoice

According to Maslow's hierarchy of needs theory, which of the following would likely have the most impact on retaining staff, if their lower-level needs are already met?

Options:

- A- Social benefits.
- B- Compensation.
- C- Job safety.
- D- Recognition

Answer:

D

Question 4

Question Type: MultipleChoice

Which of the following statements distinguishes a router from a typical switch?

Options:

- A- A router operates at layer two. while a switch operates at layer three of the open systems interconnection model.
- B- A router transmits data through frames, while a switch sends data through packets.
- C- A router connects networks, while a switch connects devices within a network.
- D- A router uses a media access control address during the transmission of data, whie a switch uses an internet protocol address.

Answer:

C

Question 5

Question Type: MultipleChoice

An organization contracted a third-party service provider to plan, design, and build a new facility. Senior management would like to transfer all of the risk to the builder. Which type of procurement contract would the organization use?

Options:

- A- Cost-plus contract.

- B- Turnkey contract.
- C- Service contract.
- D- Solutions contract.

Answer:

A

Question 6

Question Type: MultipleChoice

An IT auditor is evaluating IT controls of a newly purchased information system. The auditor discovers that logging is not configured at database and application levels. Operational management explains that they do not have enough personnel to manage the logs and they see no benefit in keeping logs. Which of the following responses best explains risks associated with insufficient or absent logging practices?

Options:

- A- The organization will be unable to develop preventative actions based on analytics.

- B-** The organization will not be able to trace and monitor the activities of database administrators.
- C-** The organization will be unable to determine why intrusions and cyber incidents took place.
- D-** The organization will be unable to upgrade the system to newer versions.

Answer:

C

Question 7

Question Type: MultipleChoice

If an organization has a high amount of working capital compared to the industry average, which of the following is most likely true?

Options:

- A-** Settlement of short-term obligations may become difficult.
- B-** Cash may be tied up in items not generating financial value.
- C-** Collection policies of the organization are ineffective.
- D-** The organization is efficient in using assets to generate revenue.

Answer:

B

Question 8

Question Type: MultipleChoice

An organization buys equity securities for trading purposes and sells them within a short time period. Which of the following is the correct way to value and report those securities at a financial statement date?

Options:

- A- At fair value with changes reported in the shareholders' equity section.
- B- At fair value with changes reported in net income.
- C- At amortized cost in the income statement.
- D- As current assets in the balance sheet

Answer:

B

Question 9

Question Type: MultipleChoice

According to IIA guidance, which of the following is an IT project success factor?

Options:

- A- Streamlined decision-making, rather than building consensus among users.
- B- Consideration of the facts, rather than consideration of the emotions displayed by project stakeholders.
- C- Focus on flexibility and adaptability, rather than use of a formal methodology.
- D- Inclusion of critical features, rather than inclusion of an array of supplementary features.

Answer:

B

Question 10

Question Type: MultipleChoice

Which of the following statements is true concerning the basic accounting treatment of a partnership?

Options:

- A- The initial investment of each partner should be recorded at book value.
- B- The ownership ratio identifies the basis for dividing net income and net loss.
- C- A partner's capital only changes due to net income or net loss.
- D- The basis for sharing net incomes or net losses must be fixed.

Answer:

A

Question 11

Question Type: MultipleChoice

Which of the following attributes of data analytics relates to the growing number of sources from which data is being generated?

Options:

A- Volume.

B- Velocity.

C- Variety.

D- Veracity.

Answer:

C

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