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Question 1

Question Type: MultipleChoice

Which of the following describe account groups in Infor M3?

Options:

A- Account group levels determine the order in which accounts within an account group are listed on an income statement of income or balance sheet.

B- Account groups are defined at the division level but not the company level.

C- Six levels of account groups exist.

Answer:

A

Question 2

Question Type: MultipleChoice

You just ran the Internal Account Entry.Create (CAS950). Which one of the following database files is an internal account entry that is created?

Options:

A- OOLINE

B- CINACC

C- MITTRA

D- MITBAL

Answer:

C

Question 3

Question Type: **MultipleChoice**

Which two of the following Cost Accounting Errors exist in Internal Cost Accounting? (Choose two.)

Options:

A- Currency error

B- Rounding differences error

C- Accounting string error

D- Zero Price error correct

Answer:

B, D

Question 4

Question Type: MultipleChoice

Which one of the following describes the relationship of the Financial Application Management (FAM) functions with the Accounts Payable workflow?

Options:

A- Permit only single detail records to be attached to the main record

B- Entirely control the workflow

C- Have nothing to do with the workflow

D- Control some of the workflow

Answer:

C

Question 5

Question Type: MultipleChoice

Which one of the following settings sorts and filters different database views allowing you to review the numbers posted to one or several accounting dimensions when updating the general ledger?

Options:

A- Sorting ID

B- FAM function

C- Balance key

D- Costing model

Answer:

C

Question 6

Question Type: MultipleChoice

Which one of the following describes the relationship of the Financial Application Management (FAM) functions with the Accounts Payable workflow?

Options:

A- Permit only single detail records to be attached to the main record

B- Entirely control the workflow

C- Have nothing to do with the workflow

D- Control some of the workflow

Answer:

C

Question 7

Question Type: MultipleChoice

Which of the following describe account groups in Infor M3?

Options:

A- Account group levels determine the order in which accounts within an account group are listed on an income statement of income or balance sheet.

B- Account groups are defined at the division level but not the company level.

C- Six levels of account groups exist.

Answer:

A

Question 8

Question Type: MultipleChoice

You just ran the Internal Account Entry.Create (CAS950). Which one of the following database files is an internal account entry that is created?

Options:

A- OOLINE

B- CINACC

C- MITTRA

D- MITBAL

Answer:

C

Question 9

Question Type: MultipleChoice

Which one of the following settings sorts and filters different database views allowing you to review the numbers posted to one or several accounting dimensions when updating the general ledger?

Options:

A- Sorting ID

B- FAM function

C- Balance key

D- Costing model

Answer:

C

Question 10

Question Type: **MultipleChoice**

Which two of the following Cost Accounting Errors exist in Internal Cost Accounting? (Choose two.)

Options:

A- Currency error

B- Rounding differences error

C- Accounting string error

D- Zero Price error correct

Answer:

B, D

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