



Infor M3-123 Practice Questions

Shared by Hill on 21-08-2026

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Question 1

Question Type: MultipleChoice

When configuring the supplier master Supplier. Open (CRS620) in Infor M3, another table setup is mandatory. Which one of the following table setups is required?

Options:

- A- Supplier. Connect Item (PPS040)
- B- Supplier. Connect Address (CRS622)
- C- Bank Account. Open (CRS692/B)
- D- Supplier. Define Purchase Financial (CRS624)

Answer:

D

Question 2

Question Type: MultipleChoice

Which one of the following processes updates the standard cost of an item?

Options:

- A- Manufacturing items
- B- Getting acquired items into inventory
- C- Calculating the cost of acquiring items
- D- Re-selling acquired items

Answer:

C

Question 3

Question Type: MultipleChoice

Which one of the following programs allows you to recode, authorize, and approve invoices for payment?

Options:

- A- Supplier Invoice.Recode (APS110)
- B- Supplier Payment.Enter Manual (APS120)
- C- Supplier Invoice.Record (APS100)
- D- Supplier Payment Proposal.Open (APS130)

Answer:

A

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Question 4

Question Type: MultipleChoice

Which one of the following describes the relationship of the Financial Application Management (FAM) functions with the Accounts Payable workflow?

Options:

- A- Permit only single detail records to be attached to the main record
- B- Entirely control the workflow
- C- Have nothing to do with the workflow
- D- Control some of the workflow

Answer:

C

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Question 5

Question Type: MultipleChoice

Which one of the following components determines which value-added tax (VAT) method and VAT rate to apply for a specific type of business transaction?

Options:

- A- VAT code
- B- VAT exceptions
- C- VAT report from date
- D- VAT values for FAM functions

Answer:

A

Question 6

Question Type: MultipleChoice

Which two of the following are benefits of Ad Hoc Reporting? (Select two.)

Options:

- A- Reduces the cost of modifications to Infor M3 standard reports and extra customer-unique reports during and after implementation
- B- Ensures that Infor M3 users can view everything they want to see
- C- Integrates with Infor M3's auto jobs to enable reports to run and be delivered to users on an ad hoc basis
- D- Requires minimal training as the tool is built on all the existing standards that exist within Infor M3 and Infor Smart Office

Answer:

A, C

Question 7

Question Type: MultipleChoice

Which three of the following options are grouped into classes and sub-classes in order to process supplier invoices? (Select three.)

Options:

- A- Payment class

- B- Payment method
- C- Payment file
- D- Payment batch
- E- Payment type

Answer:

A, B, E

Question 8

Question Type: MultipleChoice

Which two of the following describe account groups in Infor M3? (Choose two.)

Options:

- A- Account group levels determine the order in which accounts within an account group are listed on an income statement of income or balance sheet.
- B- Account groups are defined at the division level but not the company level.
- C- Each account group must be defined as included in the statement of account or the balance sheet.
- D- Six levels of account groups exist.

Answer:

A, C

Question 9

Question Type: MultipleChoice

Which one of the following settings sorts and filters different database views allowing you to review the numbers posted to one or several accounting dimensions when updating the general ledger?

Options:

- A- Sorting ID
- B- FAM function
- C- Balance key

D- Costing model

Answer:

C

Question 10

Question Type: MultipleChoice

Which two of the following items must be completed before you record the year-end profit or loss on General Ledger. Calculate Profit/Loss (GLS995/E)? (Choose two.)

Options:

A- The budget of the budget transactions to transfer must have the same year, period, budget number and budget version as the budget of the parent company.

B- FAM function GL01 with at least one detail record is defined in FAM Function. Open (CRS405).

C- All transactions from the year to be updated are recorded.

D- FAM function GL99 is defined in 'FAM Function. Open' (CRS405).

Answer:

C, D

Question 11

Question Type: MultipleChoice

Which one of the following describes the general accounts receivable setup program?

Options:

A- Company. Open (MNS095)

B- Settings - Accounts Receivable (ARS905)

C- Account Group. Open (CRS633)

D- Settings - General Ledger (CRS750)

Answer:

B



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