Question 1

After an annual risk assessment is completed, which of the following would be MOST important to communicate to stakeholders?

Options:

A- A decrease in threats

B- A change in the risk profile

C- An increase in reported vulnerabilities

D- An increase in identified risk scenarios

Answer:

B

Question 2

A penetration test reveals several vulnerabilities in a web-facing application. Which of the following should be the FIRST step in selecting a risk response?

Options:

A- Correct the vulnerabilities to mitigate potential risk exposure.

B- Develop a risk response action plan with key stakeholders.

C- Assess the level of risk associated with the vulnerabilities.

D- Communicate the vulnerabilities to the risk owner.

Answer:

C

Question 3

Question Type: **MultipleChoice**

Which of the following roles should be assigned accountability for monitoring risk levels?

Options:

A- Risk practitioner

B- Business manager

C- Risk owner

D- Control owner

Answer:

C

Question 4

Question Type: **MultipleChoice**

A risk practitioner is reviewing accountability assignments for data risk in the risk register. Which of the following would pose the GREATEST concern?

Options:

A- The risk owner is not the control owner for associated data controls.

B- The risk owner is in a business unit and does not report through the IT department.

C- The risk owner is listed as the department responsible for decision making.

D- The risk owner is a staff member rather than a department manager.

Answer:

C

Question 5

Question Type: **MultipleChoice**

Which of the following should be accountable for ensuring that media containing financial information are adequately destroyed per an organization's data disposal policy?

Options:

A- Compliance manager

B- Data architect

C- Data owner

D- Chief information officer (CIO)

Answer:
C

Question 6

A failed IT system upgrade project has resulted in the corruption of an organization's asset inventory database. Which of the following controls BEST mitigates the impact of this incident?

Options:
A- Encryption

B- Authentication

C- Configuration

D- Backups

Question 7

Question Type: MultipleChoice

Which of the following is MOST likely to introduce risk for financial institutions that use blockchain?

Options:

A- Cost of implementation

B- Implementation of unproven applications

C- Disruption to business processes

D- Increase in attack surface area

Answer:

B

Question 8

A global organization has implemented an application that does not address all privacy requirements across multiple jurisdictions. Which of the following risk responses has the organization adopted with regard to privacy requirements?

Options:

A- Risk avoidance

B- Risk transfer

C- Risk mitigation

D- Risk acceptance

Answer:

A

Question 9

Which of the following is the BEST key performance indicator (KPI) to measure how effectively risk management practices are embedded in the project management office (PMO)?

Options:

A- Percentage of projects with key risk accepted by the project steering committee

B- Reduction in risk policy noncompliance findings

C- Percentage of projects with developed controls on scope creep

D- Reduction in audits involving external risk consultants

Answer:

C

Question 10

Question Type: **MultipleChoice**

The cost of maintaining a control has grown to exceed the potential loss. Which of the following BEST describes this situation?

Options:

A- Insufficient risk tolerance

B- Optimized control management

C- Effective risk management

D- Over-controlled environment

Answer:

B

Question 11

Question Type: **MultipleChoice**

Which of the following will BEST ensure that controls adequately support business goals and objectives?

Options:

A- Using the risk management process

B- Enforcing strict disciplinary procedures in case of noncompliance

C- Reviewing results of the annual company external audit

D- Adopting internationally accepted controls

Answer:

A