



Free Questions for MB-310 by certsinside

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Question 1

Question Type: MultipleChoice

You need to view the results of Fourth Coffee Holding Company's consolidation.

Which three places show the results of financial consolidation? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point.

Options:

- A) a financial report run against the company Fourth Coffee
- B) a trial balance in the Fourth Coffee Holding Company
- C) a trial balance in the company Fourth Coffee
- D) a financial report run against the Fourth Coffee Holding Company
- E) the consolidations form in Fourth Coffee Holding Company

Answer:

B, D, E

Question 2

Question Type: Hotspot

A client is implementing the Budgeting module in Dynamics 365 Finance.

You need to configure the correct budget control area to meet the client's requirements.

- * Track budgeting control on purchase requisitions.
- * Include unposted actual transactions in the calculation of the remaining budget for the period.
- * Allow specific individuals to post transactions that exceed the budget.
- * Specify main accounts that are subject to budget control, instead of selecting Main account as a dimension for budgeting.

What should you configure? To answer, select the appropriate configuration in the answer area.

NOTE: Each correct selection is worth one point.

Answer Area

Client requirement

Track budgeting control on purchase requisitions.
Answer:

Explanation:

<https://docs.microsoft.com/en-us/dynamics365/finance/budgeting/budget-control-overview-configuration>

Include unposted actual transactions in the calculation of the remaining budget for the period.

Setup area

	▼
Documents and journals	
Budget funds available	
Define budget control rules	
Define message levels	
	▼
Documents and journals	
Budget funds available	
Select main accounts	
Assign budget models	
	▼
Define message levels	
Budget funds available	
Over budget permissions	
Define budget groups	
	▼
Budget funds available	
Over budget permissions	
Define budget groups	
Select main accounts	

Question 3

Question Type: Hotspot

Allow specific individuals to post transactions that exceed the budget.

A client needs to configure Accounts payment vendor methods of payment to meet the following business requirements:

- * Configure the electronic method of payment to create one electronic payment for invoices due.
- * Configure the system to ensure that all payments made with an electronic method of payment also forces the user to select which

Specifically, the user must specify which accounts that are subject to budget control, instead of selecting Main account as a dimension for budgeting.

	▼
Define message levels	
Budget funds available	
Over budget permissions	
Define budget groups	
	▼
Budget funds available	
Over budget permissions	
Define budget groups	
Select main accounts	

Save + New Delete Payment specification Payment fee setup Remittance files for vendors File analyze OPTIONS

METHODS OF PAYMENT - VENDORS					
Method of payment	Period	Description	Grace period	Payment status	
ELECTRONIC		Electronic payment	0		

nted in the graphic.

Question

Answer choice

How can you create a single electronic payment for all of the invoices due?

Answer:

- Select Total from the Period list.
- Select Invoice from the Period list.
- Select None from the Payment status list.

Question 4

How can you force the user to select which type of electronic payment has been used?

Question Type: Multiple Choice

- Select Payment specification is mandatory.
- Select Payment reference is mandatory.
- Select Bank Transaction type is mandatory.
- Select Payment ID is mandatory.

SIMULATION

You are a functional consultant for Contoso Entertainment System USA (USMF).

Payment attributes

You need to automate the allocation of a prepaid expense of 2 percent of all product sales. The allocation must be posted to account number 222222.

To complete this task, sign in to the Dynamics 365 portal.

Options:

A) You need to configure a prepayment percentage for all items. The instructions below are for a single item. For this question, you need to select 'All' for all items, enter 2 in the percentage field and select account number 222222 in the account field.

To set up prepayment percentages for items, customers, and vendors

For an item, you can set up a default prepayment percentage for all customers, a specific customer, or a customer price group.



2. Select an item, and then choose the Prepayment Percentages action.

3. On the Sales Prepayment Percentages page, fill in the fields as necessary. Hover over a field to read a short description.

B) You need to configure a prepayment percentage for all items. The instructions below are for a single item. For this question, you need to select 'All' for all items, enter 2 in the percentage field and select account number 2222 in the account field.

To set up prepayment percentages for items, customers, and vendors

For an item, you can set up a default prepayment percentage for all customers, a specific customer, or a customer price group.



2. Select an item, and then choose the Prepayment Percentages action.

3. On the Sales Prepayment Percentages page, fill in the fields as necessary. Hover over a field to read a short description.

Answer:

A

Explanation:

Question 5

Question Type: Hotspot

You plan to implement Dynamics 365 Finance.

You need to configure the system to meet the following requirements:

- * Post vendor invoices in a journal.
- * Create payments to vendors.
- * Post headcount transactions.
- * Process intercompany transactions.

Which journal types should you use? To answer, select the appropriate configuration in the answer area.

NOTE: Each correct selection is worth one point.

Requirement

Journal type

Post vendor invoices in a journal.

	▼
vendor invoice recording	
daily	
vendor invoice pool	

Answer:

Explanation:

Create payments to vendors.

<https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/ledger-journal-types>

	▼
vendor disbursement	
vendor invoice recording	
customer payment	
vendor invoice register	

Question 6
Post headcount transactions.

Question Type: MultipleChoice

	▼
statistic	
daily	
budget	
elimination	

SIMULATION

Process intercompany transactions.

You are a functional consultant for Contoso Entertainment System USA (USMF).

You need to apply a constant currency exchange rate to calculate the reporting currency value of fixed assets.

To complete this task, sign in to the Dynamics 365 portal.

	▼
daily	
statistic	
allocation	
budget	

Options:

A) The currency Translation Type needs to be set to Current. This option uses the last rate on or before the period specified in the report regardless of what the exchange rate was at the time of purchase for each asset.

*Navigate to General Ledger > Chart of Accounts > Accounts > Main Accounts.

*Select the Financial Reporting account.

*In the Reporting currency exchange rate type, select Current from the drop-down list.

*Click Save to save the changes.

B) The currency Translation Type needs to be set to Current. This option uses the last rate on or before the period specified in the report regardless of what the exchange rate was at the time of purchase for each asset.

*Navigate to General Ledger > Chart of Accounts > Accounts > Main Accounts.

*In the Reporting currency exchange rate type, select Current from the drop-down list.

*Click Save to save the changes.

Answer:

A

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