Oracle 1Z0-516 Practice Questions

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Question 1

Question Type: MultipleChoice

In the context of adding, deleting, and disabling secondary ledgers, select two valid statements. (Choose two.)

Options:

A- The subledger accounting method must be assigned if defining a balance- or journal-level subledger.
B- The subledger accounting method must be assigned only to the secondary ledger in case of defining a subledger journals-level secondary ledger.
C- The subledger accounting method must not be assigned if defining an adjustments-only secondary ledger for manual adjustments in General Ledger.
D- The subledger accounting method need not be assigned to the primary ledger for assigning a subledger accounting method to the adjustments-only secondary ledger.
E- The subledger accounting method must be assigned to both primary and secondary ledgers to use the adjustments-only secondary ledger for both manual and automated adjustments from subledger accounting.

Answer:

C, E

Question 2

Question Type: MultipleChoice

Scott is implementing Oracle General Ledger for ABC Corporation. He needs help as he creates the accounting setup.

Which two are true for the creation of the accounting setup? (Select two.)

Options:

A- Assigning legal entities to accounting setups is compulsory.
B- After the subledger accounting method is assigned, it cannot be changed.
C- Before completing the accounting setup, secondary ledgers and currency can be deleted.
D- A calendar cannot be assigned if it contains gaps between periods or it does not have a full fiscal year defined.

Answer:

C, D

Question 3

Question Type: MultipleChoice

Identify three true statements regarding Multiple Organization reporting. (Select three.)

Options:

A- Cross Organization reports and multiple Organization reports are the same.
B- Cross Organization reports can be submitted for a Reporting Level of Ledger.
C- Multiple Organization reports can be submitted for a Reporting Level of Ledger.
D- Multiple Organization reports produce outputs for different Operating Units one at a time from a single responsibility.
E- Cross Organization reports produce outputs across different Operating Units in a single report from a single responsibility.
F- Multiple Organization reports produce outputs for different Operating Units in a single report output from a single responsibility.

Answer:

B, D, E

Question 4

Question Type: MultipleChoice

ABC Corp. has determined its Accounting Key Flexfield structure for the implementation of Oracle E-Business Suite Release 12. The Accounting Key Flexfield structure contains five Segments: Company, Business Unit, Department, Account, and Product.

They have the following requirements:

1) The Department values should be based on the Business Units.

2) They want to produce a quarterly Balance Sheet for each Company.

Which three statements are true? (Select three.)

Options:

A- The Product Value Set is dependent on the Accounts.
B- The Business Unit Value Set is defined as Independent.
C- The Account Segment has a Value Set with no Validation.
D- The Company Segment is qualified as the Balancing Segment.
E- The Department Segment is qualified as an Intercompany Segment.
F- Cross-validation rules are required to enforce dependency of Departments on the Business Units.

Answer:

B, D, F

Question 5

Question Type: MultipleChoice

Jack is hired as an Oracle General Ledger Implementation consultant for XYZ Corporation. Choose two options that are necessary to enable journal approval. (Choose two.)

Options:

A- key flexfields
B- Journal Sources form
C- Journal Categories form
D- Journal Encumbrance Types form
E- Journal approval on the Ledger Setup page

Answer:

B, E

Question 6

Question Type: MultipleChoice

Consider the following requirements for integration with Salesforce:

Transaction information needs to be pushed back to Salesforce and synchronized.

You must be able to synchronize a transaction with up to 1,000 lines back to the Opportunity Product object in Salesforce.

On the basis of these requirements, which three XSL sets should you use to provide the integration?

Options:

A- SFDC Opportunity - Upload
B- SFDC Quote -- Process Updates
C- SFDC Products -- Upsert All (200, 400, 600, 800, 1000)
D- SFDC Opportunity -- Import
E- SFDC Quote - Upsert

Answer:

C

Question 7

Question Type: MultipleChoice

Identify two features of Oracle Workflow in Oracle E-Business Suite Release 12. (Choose two.)

Options:

A- enhances data security
B- helps you focus on managing individual business transactions
C- has each activity in a workflow as a PL/SQL function or a notification or a subprocess
D- can integrate business functions only between business processes within a single company
E- can integrate business processes within an enterprise, as well as between different organizations and different systems

Answer:

C, E

Question 8

Question Type: MultipleChoice

Your customer has sales organizations in two countries.

The customer wants to make sure that users from one country have access only to quotes from

that country.

How do you achieve this?

Options:

A- Define two groups: Country A and Country B. For each step, define two different participant profiles: Profile A and Profile B. For each profile, select one matching group.
B- Hide Transaction Manager in CPQ and make sure that all access to quotes is performed from the CRM system where you can easily define which quotes should be visible for different users.
C- Define different steps (for example, Pending A and Pending B) for each country. The participant profile of each step allows access through user groups (either Group A or Group B depending on the step). Using transition rules, make sure that quotes for Country A are always moved to steps belonging to that country.
D- Define two groups: Country A and Country B. Define a participant profile, Sales, for each step. Define an auto-forwarding rule which returns either ''Group A~company~Sales'' or ''Group B~company~Sales''.

Answer:

A

Question 9

Question Type: MultipleChoice

Which item cannot be queried in the Find Consolidation Process window?

Options:

A- balance type
B- parent period
C- mapping sets
D- parent calendar
E- elimination sets

Answer:

D

Question 10

Question Type: MultipleChoice

Using standard functionality, how do you prevent a user from manually adding or removing rows in an array set?

Options:

A- by hiding the control attribute and marking it as a forced set
B- by using CSS to hide icons
C- by hiding the control attribute
D- by selecting the ''Disable user override'' property on the configurable array set editor page

Answer:

C

Question 11

Question Type: MultipleChoice

The following BML code in Config encountered an HTTP 404 error from someurl.com.

urldatabypost(''http://someurl.com'', ''a1=v1&a2=v2'', ''call failed'')

Which two statements are true? (Choose two.)

Options:

A- An unhandled exception will be displayed in red text at the top of the configuration screen
B- An HTTP error will be displayed in red text with the message ''HTTP 404 Not Found'' at the top of the configuration screen
C- The call will return ''HTTP 404 Not Found''
D- The call will return ''call failed''
E- The HTTP error will be captured in the CPQ Cloud Error Logs: bm.log

Answer:

A, C

Question 12

Question Type: MultipleChoice

Choose three activities that must be performed to complete the setup of the key accounting flexfield. (Choose three.)

Options:

A- Create aliases.
B- Define a value set.
C- Define security rules.
D- Define an account structure.
E- Define valid segment values.
F- Create account combinations.

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Answer:

B, D, E

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