Oracle N16599GC10 Practice Questions

Shared by Burton on 10-11-2026

For More Free Questions and Preparation Resources

Check the Links on Last Page

Question 1

Question Type: MultipleChoice

What account is used when you want to accumulate all customer payments to make a consolidated deposit at the end of a given day?

Undeposited accounts

Which statement is true about Customer Deposits?

Options:

A- Customer Deposits are recorded as a liability.
B- Customer Deposits post to Accounts Receivable.
C- Customer Deposits must be created from a Sales Order.
D- Customer Deposits can be linked to an unapproved Sales Order.

Answer:

A

Question 2

Question Type: MultipleChoice

What is a characteristic of Intercompany JEs?

Options:

A- An elimination subsidiary must be one of the included subsidiaries
B- They require a minimum of 2 lines
C- If they are unbalanced between subsidiaries, they must balance within each subsidiary
D- The exchange rate can be set manually

Answer:

C

Question 3

Question Type: MultipleChoice

Which transaction, that records the expense and the cash spent in one step, can be used to record ad-hoc purchases such as petty cash

Options:

A- Purchase Order
B- Pay single vendor
C- Write check
D- Transfer funds

Answer:

C

Question 4

Question Type: MultipleChoice

What is the simplest way to post incurred bank fees while using the Reconcile Bank Statement page?

Options:

A- Post a Journal Entry
B- Use the New Charges subtab
C- Use the New Deposits subtab
D- Post a Write Check transaction

Answer:

B

Question 5

Question Type: MultipleChoice

How can the financial reports be kept separate when tracking finances for two wholly owned but distinct legal entities in one NetSuite account?

Options:

A- use separate fiscal calendars
B- use classes
C- use the multi-book accounting feature
D- use subsidiaries

Answer:

D

Question 6

Question Type: MultipleChoice

Which are 2 elements unto to setting up financial sections in NetSuite financial report? (Select 2)

Options:

A- custom sections are restricted to one account type
B- formula rows calculate from the row immediately above
C- Each financial section has its own header and summary row
D- Each section can be customized to have multiple account types

Answer:

C, D

Question 7

Question Type: MultipleChoice

Write Check transaction and a Pay Vendor transaction the difference?

Options:

A- only pay vendor bill post to the general ledger
B- only pay vendor bill reduces AP
C- only write checks reduces AP
D- only write checks is from bank account

Answer:

D

Question 8

Question Type: MultipleChoice

What is the correct order of steps for the standard accounts payable process?

Purchase Order > Receive Item > Bill PO > Pay Vendor

Which statement is true about Vendors and multiple currencies?

Options:

A- A Vendor Bill must be created in the same currency as the Purchase Order
B- Vendors assigned to only one subsidiary can use only one currency
C- Vendors assigned to more than one subsidiary must use multiple currencies
D- The currency on the purchase order can be changed until a vendor bill is created

Answer:

A

Question 9

Question Type: MultipleChoice

When entering a journal, which two boxes must be used to reverse the journal entry next month, so that the reversal is not created until then? (Choose Two)

Options:

A- Do Not Post Until
B- Defer Entry
C- Memo
D- Pending Approval
E- Reversal Date

Answer:

B, E

Question 10

Question Type: MultipleChoice

Which statement is true about budgets in NetSuite?

Options:

A- budgets must be entered manually
B- budgets can only be created for income and expense accounts
C- budgets hold setting for expenses will prevent overspending
D- Multiple budgets can be created for the same year and criteria

Answer:

D

Question 11

Question Type: MultipleChoice

Which report shows the total value of current assets?

Options:

A- Balance Sheet
B- General Ledger
C- Profit and Loss / Income Statement
D- Cash Flow Statement

Answer:

A

Question 12

Question Type: MultipleChoice

Which two transactions containing inventory items will post to COGS? (Choose two)

Options:

A- Item Return
B- Item Fulfillment
C- Standalone invoices
D- Invoices created from Sales Orders

Answer:

B, C

Question 13

Question Type: MultipleChoice

Which two options are possible to set in NetSuite? (Select Two)

Options:

A- Prevent fulfillment of a Sales Order for Customers over their Credit Limit
B- Allow Estimates/Quote for customers over their Credit Limit but show a warning to the person entering the order.
C- Prevent Sales Orders being entered for Customers over their credit limit
D- Allow Sales orders for customers over their credit limit, but show a warning to the person entering the order

Answer:

C, D

To Get Premium Files for N16599GC10 Visit

https://www.p2pexams.com/products/n16599gc10

For More Free Questions Visit

https://www.p2pexams.com/oracle/pdf/n16599gc10

