Oracle OPN 1Z0-517 Practice Questions

Shared by Phelps on 10-11-2026

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Question 1

Question Type: MultipleChoice

A Ledger is a financial reporting entity. What is new in Oracle E-Business Suite Release 12 that facilitates generation of accounting entries?

Options:

A- Ledger
B- Chart of Accounts
C- Multi-Org Structure
D- Accounting Convention
E- Financial Accounting Calendar

Answer:

D

Question 2

Question Type: MultipleChoice

Here is a description of a report, file, or register.

Use this to review payments created for each bank account that you use during a time period you specify. The report lists each payment, as well as total payment amount and cleared amount of all payments.

Identify the name of this standard report.

Options:

A- Positive Pay File
B- Payment Register
C- Payment Exceptions Report
D- Payment Process Request Status Report

Answer:

B

Question 3

Question Type: MultipleChoice

Which two parameters facilitate cross organization reports in a Multi-Org environment? (Select two.)

Options:

A- Ledger
B- Legal Entity
C- Operating Unit
D- Reporting Level
E- Reporting Context

Answer:

D, E

Question 4

Question Type: MultipleChoice

Select the three options available when creating the Security profile for Multi-Org Access Control. (Choose three.)

Options:

A- View all Organizations
B- Secure by Business Groups
C- Secure by Inventory Organizations
D- Secure by Operating Unit and Inventory Organization
E- Secure Organizations by Organization list and/or hierarchy

Answer:

A, D, E

Question 5

Question Type: MultipleChoice

Identify the two methods that are NOT used to enter invoice distributions. (Select two.)

Options:

A- using a distribution set
B- creating through allocations
C- matching the invoice to a shipment
D- using the Distributions Open Interface
E- manually entering in the distributions window

Answer:

C, D

Question 6

Question Type: MultipleChoice

Identify three statements that are true for setting up withholding tax for supplier and supplier site. (Choose three.)

Options:

A- Withholding tax is an account distribution process.
B- The withholding tax option can be overwritten at the invoice level.
C- If a supplier does not allow withholding tax, you cannot allow withholding tax for any of the supplier's sites.
D- Payables defaults the withholding tax group from the suppler site to the invoice and then to invoice distribution.
E- The Payables setup option, allow withholding tax, can make suppliers and supplier sites subject to withholding tax.

Answer:

C, D, E

Question 7

Question Type: MultipleChoice

Identify three prerequisites for processing manual payments in Payables. (Choose three.)

Options:

A- The invoice must be validated.
B- Create the payment inside Payables.
C- Create the payment outside Payables.
D- The invoice must have the same currency as the payment.
E- The invoice must have a different currency from that of the payment.

Answer:

A, B, D

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