Oracle OPN 1Z0-518 Practice Questions

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Question 1

Question Type: MultipleChoice

ABC Company is Implementing Oracle Financials. The finance manager wants to set up a control point before the Receivables entries are transferred to General Ledger. Which two statements are correct about the control mechanisms that Receivables can provide? (Choose two.)

Options:

A- Oracle approval limit can be used to approve or reject the invoices.
B- Oracle approval limit can be used to approve or reject the credit memos.
C- Oracle approval limit can be used to approve or reject the adjustment activities.
D- Oracle Approvals Management (AME) Workflow can be used to approve or reject the Invoices.
E- Oracle Approvals Management (AME) Workflow can be used to approve or reject the credit memos.
F- Oracle Approvals Management (AME) Workflow can be used to approve or reject the adjustment activities.

Answer:

C, E

Question 2

Question Type: MultipleChoice

Your client is Implementing Oracle Financials and Order Management. The AR team lead has heard about the Tax Reporting Ledger and wants to know which subledger modules are used by the report. Identify three applications that can be reported by the Tax Reporting Ledger. (Choose three.)

Options:

A- Treasury
B- Payables
C- Purchasing
D- Receivables
E- General Ledger
F- Cash Management
G- Order Management

Answer:

B, D, E

Question 3

Question Type: MultipleChoice

The technical architecture In Oracle E-Business Suite Release 12 supports the business needs of the application. Select three technical features included in the technical architecture in Oracle E Business Suite Release 12. (Choose three.)

Options:

A- global
B- mobile interface
C- rapid implementation
D- Business Intelligence
E- end-to-end integration
F- self-service (HTML/JSPs)

Answer:

B, D, F

Question 4

Question Type: MultipleChoice

Identify the Receivables activity type where you are unable to Choose the tax rate code source option of invoice.

Options:

A- adjustment
B- earned discount
C- unearned discount
D- miscellaneous cash

Answer:

D

Question 5

Question Type: MultipleChoice

ABC Corp. has set up the Asset Category Key Flex field. It has also set up a Descriptive Flex field to store vehicle Information associated with the asset category "Vehicle." Identify two correct statements (Choose two.)

Options:

A- The setting up of the Descriptive Flex field is mandatory.
B- The Asset Category Flex field is owned by the Oracle Assets module.
C- The Descriptive Flex field attributes are associated with tables in the Oracle Assets module.
D- Only the Asset Category Key Flex field is associated with tables In the Oracle Assets module.

Answer:

B, C

Question 6

Question Type: MultipleChoice

Which four transactions are improved by Auto Invoice? (Choose four)

Options:

A- invoices
B- deposits
C- guarantees
D- debit memos
E- credit memos
F- on-account credits

Answer:

A, D, E, F

Question 7

Question Type: MultipleChoice

Which two statements are true regarding partitioning of data by an application? (Choose two.)

Options:

A- General Ledger is partitioned by Ledgers.
B- Accounts Payable is partitioned by Ledgers.
C- Fixed Assets are partitioned by Operating Unit.
D- Accounts Receivable is partitioned by Operating Unit.
E- Order Management is partitioned by Inventory Organization.

Answer:

A, D

Explanation:

http://oracleappsuserguide.blogspot.com/2009/06/oracle-r12-business-essentialsfaqs_10.html

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