Oracle OPN 1Z0-532 Practice Questions

Shared by Stark on 10-11-2026

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Question 1

Question Type: MultipleChoice

How many custom dimensions do Financial Management applications allow?

Options:

A- 2
B- 3
C- 4
D- 5
E- None. Financial Management supports only fixed dimensions.

Answer:

C

Question 2

Question Type: MultipleChoice

Identify the two true statements about defining member lists in Financial Management. (Choose two.)

Options:

A- Financial Management will scan the member list Visual Basic file and verify that the member is a valid member.
B- Only when you access the grid with the member list will an error appear with the line number of the invalid member selection.
C- A member list must define all member lists for all dimensions.
D- Member lists can be created in EPMA.

Answer:

B, C

Question 3

Question Type: MultipleChoice

Identify three valid application settings. (Choose three.)

Options:

A- MaxNumDocAttachments
B- UseSecurityForEntities
C- UseSecurityForValue
D- Va1idationAccount
E- SupportSubmissionPhaseforEntity

Answer:

A, B, D

Question 4

Question Type: MultipleChoice

You are designing the custom dimensions for your FM application. Identify the true statement.

Options:

A- A dimension, once used for a specific purpose, can be used only for that purpose.
B- All hierarchies within a custom dimension are automatically available to all the accounts.
C- You specify the custom dimension members valid for an account by using the Custom1 Top Member, Custom2 Top Member, Custom3 Top Member, and Custom4 Top Member.
D- Hierarchies on custom dimensions must be symmetrical, with the same number of children under every parent.
E- Different hierarchies within a custom dimension cannot be assigned to different accounts.

Answer:

C

Question 5

Question Type: MultipleChoice

If Sample Company 1230LAP has an intercompany balance with sample company PQR, when is

the balance eliminated, assuming that consolidation rules have not been enabled in Application Settings?

Options:

A- All eliminations occur within the uppermost member on each of the entity dimension hierarchies.
B- Eliminations occur in the [Elimination] value members of the children of the first common parent entity.
C- Eliminations occur in the [Elimination] value members of the children of the first common parent account.
D- If the consolidation rule in Application Settings is not enabled, the intercompany accounts do not eliminate.

Answer:

B

Question 6

Question Type: MultipleChoice

What account may be specified if IsICP is enabled for intercompany account properties?

Options:

A- The Plug account
B- The Expenses account
C- The ICP account
D- The Validation account

Answer:

A

Question 7

Question Type: MultipleChoice

Identify the two features that are available for data forms but not data grids. (Choose two.)

Options:

A- View and update data
B- View calculation and consolidation status
C- Change point of view selections
D- Drill in and out on row and column members
E- Export to Excel
F- Open in Smart View

Answer:

E, F

Question 8

Question Type: MultipleChoice

How can an administrator get a list of security classes AND assigned users defined in the FM application?

Options:

A- Select Document > Reporting > Security > Security report.
B- Select Tasks > Extract Tasks > Extract Security.
C- Select Tasks > Extract Tasks > Extract Metadata.
D- In the EPMA Dimension Library, under the Security Class dimension for the application, right-click the application and select Assign Access Control, then select Security reports, and choose Classes by user.
E- In Shared Services, right-click the application and select Assign Access control, then select Security reports, and choose Classes by user.

Answer:

B

Question 9

Question Type: MultipleChoice

Marcela will only approve and post Journals. What two Shared Services roles/rights should be assigned to meet this requirement? (Choose two.)

Options:

A- Journals Administrator
B- Approve Journals
C- Create Journals
D- Post Journals
E- Reviewer 1

Answer:

B, D

Question 10

Question Type: MultipleChoice

Identify the three true statements about I/C activity. (Choose three.)

Options:

A- Intercompany transactions are eliminated at the first common parent.
B- Intercompany transactions can be processed for both open and closed periods.
C- Matching tolerances can be set by percent, dollar amount, or both.
D- Eliminations are processed during both Calculation and Consolidation processes.
E- I/C reports are available to display transactions by status-Matched, Mismatched, or Unmatched.

Answer:

A, C, E

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